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For release 1:30 p.m. EST
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Average Amount Paid For A Hospital Stay In Maryland

The average amount paid by a patient for a hospital stay in Maryland rose by 4.4 percent in Fiscal Year (FY) 2003 to \$7,707 from \$7,382 in FY 2002, according to the **A**Disclosure of Hospital Financial and Statistical Data[®] report released today by the Maryland Health Services Cost Review Commission (HSCRC). This increase is well below the national average of 5.8 percent.

Also, the mark-up (the difference between hospital costs and charges) of 21 percent in Maryland hospitals remained the lowest in the nation. The average mark-up for hospitals nationally is 135 percent, according to the most recent data from the American Hospital Association (AHA).

In the absence of rate setting, the rest of the nation's hospitals must artificially mark-up their charges by 100-200 percent in order to cover shortfalls due to uncompensated care, discounts to large HMOs, and low payments from Medicare and Medicaid. These marked-up charges make payment difficult for the **A**self-pay[®] patients. This issue of charges to the **A**self-pay[®] patients is currently under review in Congress. In Maryland, the payment system builds the cost of uncompensated care into the rates, and all payers pay the same rates for hospital care.

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Hospital costs, page two

In addition, an analysis of hospital costs shows that the average cost per adjusted admission to Maryland hospitals increased by 4.7 percent during FY 2003. From 1977 to 2002, Maryland hospitals experienced the lowest cumulative growth in cost per adjusted admission of any state in the nation.

The goals of the rate system, redesigned in 2001, are being reached, according to HSCRC Chairman Irvin W. Kues:

Maryland has shown again that it remains successful in constraining the payments for hospital services. We continue to achieve our goal of keeping costs below national averages. It is of particular note that self-pay patients in Maryland are treated much more fairly here than in hospitals nationally since their charges are so much closer to the costs hospitals actually incur in providing services. As has been our history, the Commission will always remain mindful of achieving our longstanding goal of properly balancing the interests of the providers, the payers, and the public.®

The report also showed that:

- # Uncompensated care (i.e., bad debt and charity care) was \$546 million in FY 2003 (6.9 percent of gross patient revenue) compared to \$538 million in FY 2002 (7.2 percent of gross patient revenue).
- # Generally, hospital profitability remained stable in FY 2003:
 - ✓ Profits on regulated activities in FY 2003 increased to \$249 million (3.5 percent of regulated net operating revenue) from the previous year's \$243 million (3.7 percent of regulated net operating revenue).
 - ✓ Profits on operations on both regulated and unregulated activities decreased from the previous year's \$124 million (1.7 percent of total operating revenue) to \$118 million in 2003 (1.5 percent of total operating revenue).
 - ✓ Excess profits, which include profits and losses from operating and non-operating activities, increased to \$190 million in FY 2003 (2.5 percent of total revenue) from \$166 million (2.3 percent of total revenue).

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Hospital costs, page three

- # Outpatient gross revenue was \$2.2 billion. This represented an increase of 8.6 percent in FY 2003 compared to an increase of 11.3 percent in FY 2002. As a percentage of total revenue, outpatient revenue increased in FY 2003 to 28.2 percent from 27.8 percent in FY 2002.
- # Total net patient revenue increased 8 percent to \$6.9 billion in FY 2003 from \$6.4 billion in FY 2002, due, in part, to a 2.6 percent increase in admissions.

Chairman Kues commended the continued cooperation that has existed among the Commission's staff, hospitals, payers, business and labor in working through issues and in keeping in mind the bigger picture of preserving the Commission's traditional and primary objectives:

The cooperation of all parties involved in hospital services allow us to continue to achieve the overall goals of our rate system. This cooperation allows us to: maintain Maryland hospitals' rate and cost increases below those of hospitals across the nation; remain committed to protecting Maryland's federal waiver, which allows our state, unlike any other in the nation, to offer its residents unparalleled access to hospital care regardless of their ability to pay; continue to hold hospitals publicly accountable; and take those actions necessary to preserve the solvency of efficient and effective hospitals. By maintaining our basic mission, and by working together for the common good, we will be able to meet the challenge of maintaining a stable and viable hospital system in a difficult healthcare expense environment.

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DISCLOSURE OF

HOSPITAL FINANCIAL AND STATISTICAL DATA

The average amount paid by a patient for a hospital stay in Maryland rose by 4.4 percent in Fiscal Year (FY) 2003 to \$7,707 from \$7,382 in FY 2002, according to figures released today by the Maryland Health Services Cost Review Commission (HSCRC). This increase is well below the 5.8 percent increase for hospitals nationally based on the National Hospital Indicator Survey, a survey tool commissioned by the federal government to assess overall hospital performance.

Also, the mark-up, the difference between hospital costs and charges, in Maryland hospitals remained the lowest in the nation at 20.9 percent compared to the average mark-up of 135 percent for hospitals nationally, according to the most recent data from the American Hospital Association (AHA). In the absence of rate setting, non-Maryland hospitals must artificially mark-up their charges by 100-200 percent in order to corner shortfalls due to uncompensated care, discounts to large HMOs, and low payments from Medicare and Medicaid.

In addition, an analysis of hospital costs shows that the average cost per adjusted admission to Maryland hospitals increased by 4.7 percent during FY 2003. In FY 1976, the cost

per adjusted admission to a Maryland hospital was 26 percent above the national average. In FY 2002, the year for which the most recent data are available from AHA, the average cost per adjusted admission was 2.87 percent below the nation. From 1977 through 2002, Maryland experienced the lowest cumulative growth in cost per adjusted admission of any state in the nation.

The HSCRC, established to regulate rate for all those who purchase hospital care, is this country's pioneer hospital rate review agency.

The HSCRC began regulating hospital rates in 1974 and has assisted Maryland hospitals for the majority of the intervening years in remaining well below the national rate of hospital cost increases.

Equivalent Inpatient Admissions (EIPAs) is a statistic that equals inpatient admissions plus an adjustment to include outpatient visits.

The new financial disclosure shows that for Maryland acute hospitals in FY 2003:

- 1) The average *charge* per admission increased 3.6 percent to \$9,020 in FY 2003 from \$8,703 in FY 2002.
- 2) The average *cost* per EIPA increased 4.7 percent to \$7,542 in FY 2003 from \$7,207 in FY 2002.
- 3) The average *payment* received by Maryland hospitals per EIPA increased by 4.4 percent to \$7,707 in FY 2003 from \$7,382 in FY 2002.
- 4) Profits on regulated activities FY 2003 increased to \$249 million (or 3.5 percent of regulated net operating revenue) from \$242.9 million (3.7 percent of regulated net operating revenue).
- 5) Profits on operations (which include profits and losses from regulated and

unregulated day-to-day activities) decreased from \$124 million (or 1.7 percent of total net operating revenue) in FY 2002 to \$118 million in FY 2003 (or 1.5 percent of total net operating revenue).

- 6) Total excess profits (which include profits and losses from operating and non-operating activities) increased to \$190 million in FY 2003 (or 2.5 percent of the total revenue) from \$166 million in FY 2002.
- 7) Total net patient revenue rose from approximately \$6.4 billion in FY 2002 to \$6.9 billion in FY 2003, an increase of 7.99 percent, due, in part, to a 2.56 percent increase in admissions.

A unique feature of the Maryland hospital rate system is the coverage of the reasonable cost of providing care to those who cannot pay -- i.e., uncompensated care. Maryland continues to be the only state in the nation that assures its citizens that they can receive care at any hospital regardless of their ability to pay. In Maryland alone, uncompensated care is financed by all payers, including Medicare and Medicaid. As a result, there are no charity hospitals in Maryland; patients who are unable to pay are not transferred into hospitals of Alast resort.® In 2003, Maryland hospitals incurred approximately seven cents of uncompensated care cost (which totaled \$546.1 million) for every dollar of gross patient revenue. Approximately 86 percent of the statewide uncompensated care expenditure originated in the State's metropolitan areas.

The HSCRC was established by the General Assembly in 1971. It is an independent Commission functioning within the Department of Health and Mental Hygiene. It consists of seven members who are appointed by the Governor. The Commission's rate review authority includes assuring the public that: (a) a hospital's total costs are reasonable; (b) a hospital's

aggregate rates are reasonably related to its aggregate costs; and (c) rates are set equitably among all purchasers of care without undue discrimination or preference.

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**DISCLOSURE OF HOSPITAL FINANCIAL AND
STATISTICAL INFORMATION
FOR HOSPITALS WITH FISCAL YEARS ENDING
June 30, 2003, August 31, 2003
and December 31, 2003**

By:

HEALTH SERVICES COST REVIEW COMMISSION

June 2, 2004

Introduction

Historically, the Commission has published an annual comparison of Maryland hospitals' regulated cost per adjusted admission with the national average cost per adjusted admission in the Executive Summary of its Disclosure of Financial and Statistical Information (Report). In the past, the Commission believed that cost per adjusted admission was the best measure of the hospital costs that are affected by rate regulation and that are within a hospital's control. Beginning with last year's Report, the Commission shifted its primary attention from cost per adjusted admission to net revenue per adjusted admission. The Commission did so because net revenue per adjusted admission better indicates what Maryland citizens pay for hospital care.

This year, the Commission has made several additional changes to the Report. The first major change is the expansion of the Report to include both regulated and unregulated operating data. This year's Report contains an exhibit showing the change in Total Operating Revenue. Also, the chronology of the data presented in the Report has been changed. For the first time, data for each year in the Report contain all the annual data for the fiscal year ended in that calendar year, e.g., data from hospitals with fiscal years that end December 31, 2003 are included with data from hospitals with June 30 and August 31, 2003 fiscal year ends. This was done so that Maryland hospitals' data would be consistent with the manner in which national hospital data are published by the American Hospital Association.

The Commission will continue to use cost per adjusted admission as a secondary measure of hospital performance in the Report. Because of the importance of per capita costs in determining health care premiums and taxes, the Commission will explore estimates of this measure, which involve the use of migration, case mix, and population data.

Contents of Report

Under its mandate to “cause the public disclosure of the financial operations of all hospitals,” the Commission has prepared comparative statements from information made available by the respective hospitals.

Gross Patient Revenue, Net Patient Revenue, Other Operating Revenue, Net Operating Revenue, % Contractual Allowance, % Uncollectible Accounts, Total Operating Costs, Operating Profit / Loss, Non-Operating Income and Expense, Excess Profit / Loss, and the Working Capital Ratio, as itemized in the Report, were derived from the Annual Report of Revenue, Expenses and Volumes (Annual Report) submitted to the Commission. The Annual Report is reconciled with audited financial statements of the respective institutions.

This year’s Report also includes the following Exhibits:

Exhibit I - Change in Cost per EIPA (Regulated Operations)

Exhibit II - Change in Revenue per Admission (Regulated Operations)

Exhibit III - Change in Regulated Uncompensated Care (Regulated Operations)

Exhibit IV - Change in Regulated Net Patient Revenue per EIPA

Exhibit V - Change in Total Net Profit/Loss

Exhibit VI - Change in Total Operating Profit/Loss

The following explanations are submitted in order to facilitate the reader’s understanding of the Report:

Percent of Occupancy Utilized represents the percentage of total bed days available which are used by inpatients (exclusive of newborn infants, but includes infants receiving services regulated by the Commission, who must remain after the mother is released) based on licensed beds.

Gross Patient Revenue means all regulated and unregulated patient care revenue and should be accounted for at established rates, regardless of whether the hospital expects to collect the full amount billed. Such revenues should also be reported on an accrual basis in the period during which the service is provided; other accounting methods, such as the “discharge method,” are not acceptable. For historical consistency, uncollectible accounts (charity and bad debts) are included in gross patient revenue.

Net Patient Revenue means all regulated and unregulated patient care revenue realized by the hospital. Net patient revenue is arrived at by reducing gross patient revenue by contractual allowances, charity care, bad debts, and payer denials. Such revenues should be reported on an accrual basis in the period in which the service is provided.

Other Operating Revenue includes regulated and unregulated revenue associated with normal day-to-day operations from services other than health care provided to patients. These include sales and services to nonpatients, revenue from miscellaneous sources, e.g., rental of hospital space, sale of cafeteria meals, gift shop sales, research, Part B physician services, etc. Such revenue is common in the regular operations of a hospital, but should be accounted for separately from patient revenue.

Net Operating Revenue is the total of net patient revenue and other operating revenue.

Contractual Allowance Percentage represents the difference between billings at established rates and accounts received or to be received from third-party payers under contractual agreements. Allowances should be recorded on an accrual basis in accordance with generally accepted accounting principles.

Uncollectible Accounts Percentage is composed of charity and bad debts. This is the percentage difference between billings at established rates and the amount collected from charity

patients and patients who pay less than their total bill, if at all. For historical consistency, uncollectible accounts are treated as a reduction in revenue.

Total Operating Expenses equal the costs of Commission regulated and unregulated inpatient and outpatient care, plus costs associated with Other Operating Revenue. Operating expenses are presented in the Report in accordance with generally accepted accounting principles with the exception of bad debts. For historical consistency, bad debts are treated as a reduction in gross patient revenue.

Equivalent Inpatient Admission (EIPA) is a statistic formulated by the Commission which equals Admissions plus a conversion of outpatient visits into equivalent admissions calculated as follows:

$$\text{EIPAs} = \text{Admissions} \quad \times \quad \frac{\text{Total Gross Patient Care Revenues}}{\text{Gross Inpatient Care Revenues}}$$

Average Expense per EIPA is operating expenses divided by EIPAs.

Operating Profit / Loss is the profit or loss from ordinary, normal recurring regulated and unregulated operations of the entity during the period. Operating Profit / Loss also includes restricted donations for specific operating purposes if such funds were expended for the purpose intended by the donor during the subject fiscal year (i.e., May 31, 2005 and June 30, 2005).

Non Operating Profit / Loss includes investment income, extraordinary gains, and other non-operating gains and losses.

Excess Profit / Loss represents the bottom line figure from the audited financial statement of the institution. It is the total of the Operating Profit / Loss and Non Operating Profit / Loss. (Provisions for income tax are excluded from the calculation of profit or loss for proprietary hospitals.)

Working Capital Ratio represents the total current assets divided by the total current liabilities from the audited financial statement of the institution. This ratio measures a hospital's ability to cover its short-term expenses. Higher values equal greater "liquidity" or ability to pay short-term bills.

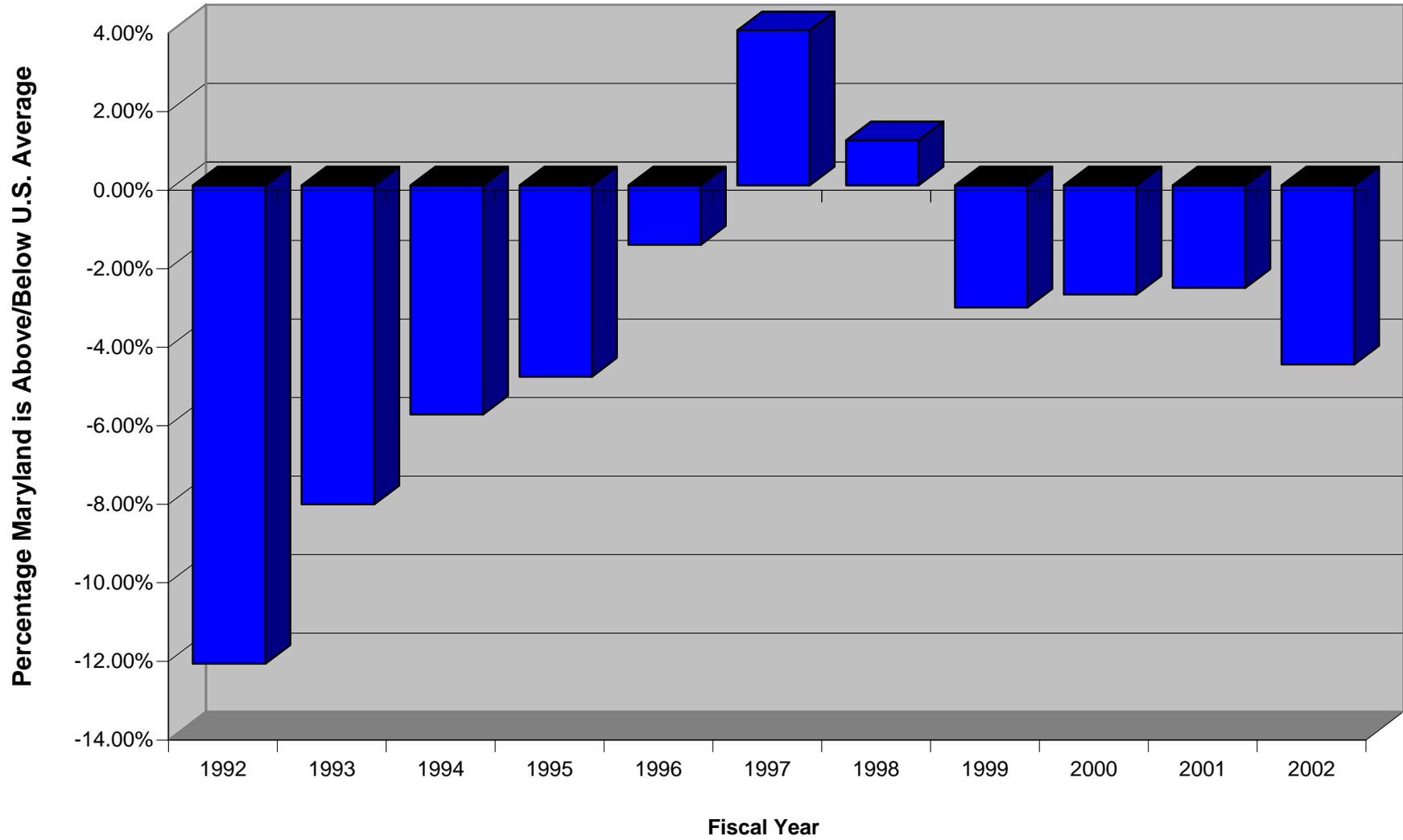
Financial information contained in the Annual Disclosure Report provides only an overview of the total financial status of the institution. Additional information concerning the hospitals, in the form of audited financial statements and reports filed pursuant to the regulations of the Health Services Cost Review Commission, is available at the Commission's offices for public inspection between the hours of 8:30 a.m. and 4:30 p.m.

Notes to the Financial and Statistical Data

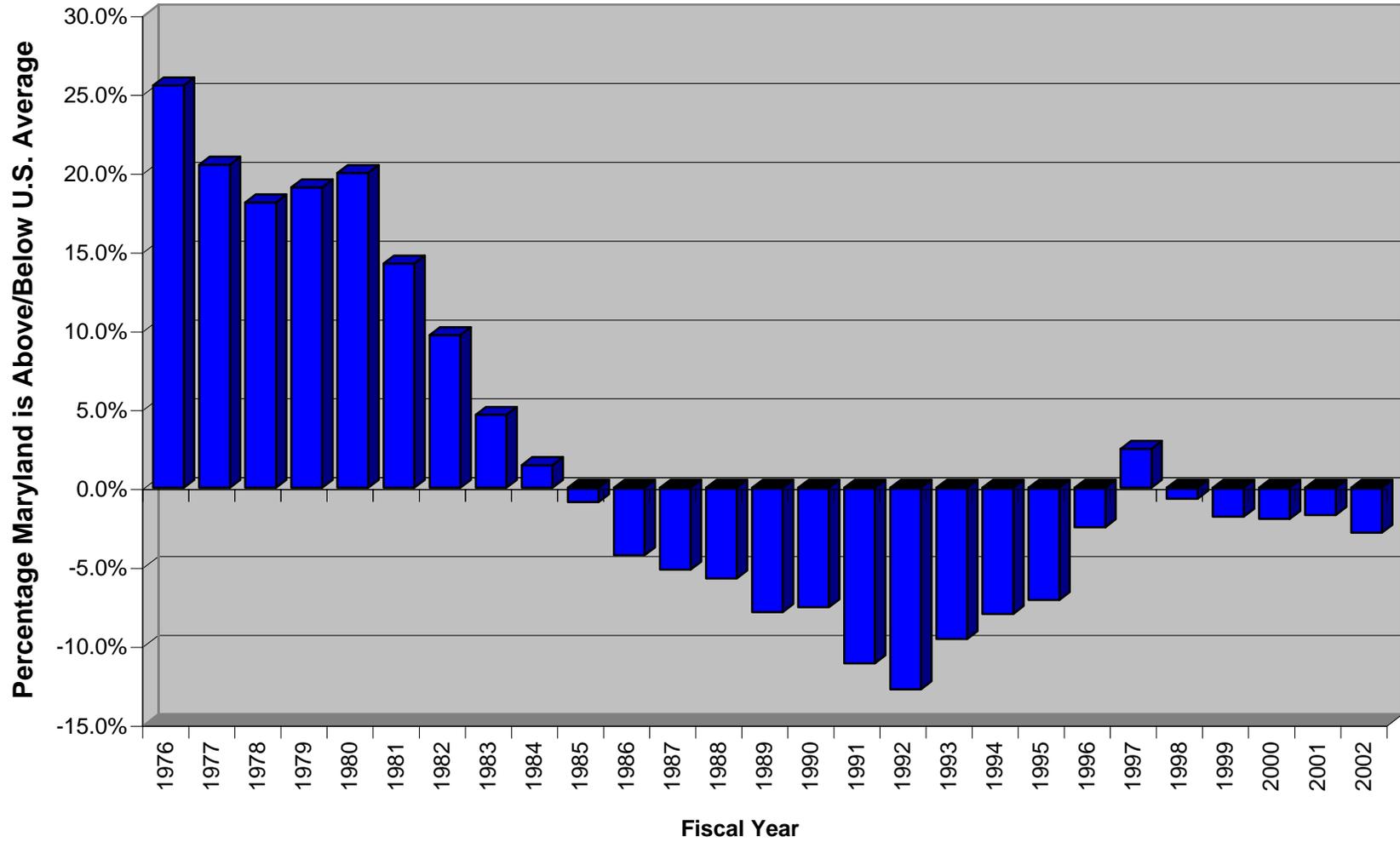
1. The equivalent inpatient day (EIPD) calculation excludes nursery days.
2. Revenues and expenses applicable to physician services are not included for those hospitals in which the physicians bill fee-for-service.
3. The Specialty Hospitals in this Report are: Adventist Health Care - Potomac Ridge, Brook Lane Psychiatric Center, Chesapeake Youth Center, Chestnut Lodge Hospital, HealthSouth Chesapeake Rehabilitation Hospital, Kessler - Adventist Rehabilitation Hospital, Levindale Hebrew Geriatric Center and Hospital, Mt. Washington Pediatric Hospital, Inc., Sheppard and Enoch Pratt Hospital, St. Luke Institute, Taylor Manor Hospital, and University Speciality Hospital.
4. On June 28, 2000, Charter Behavioral Health System of Maryland, Potomac Ridge LLC, transferred all of the assets of the facility to Adventist HealthCare, Inc.
5. On April 27, 2001, Community Psychiatric Clinic, Inc./DBA Chestnut Lodge Hospital ceased operations.

6. On November 30, 2000, Shady Grove Adventist Rehabilitation Hospital, Inc. transferred all of the assets of the facility to Kessler - Adventist Rehabilitation Hospital, LLC.
7. Effective October 7, 2001, Deaton Speciality Hospital and Home, Inc. changed its name to University Speciality Hospital.
8. Effective July 1, 2002, Sheppard-Pratt Hospital assumed ownership of Taylor Manor Hospital.

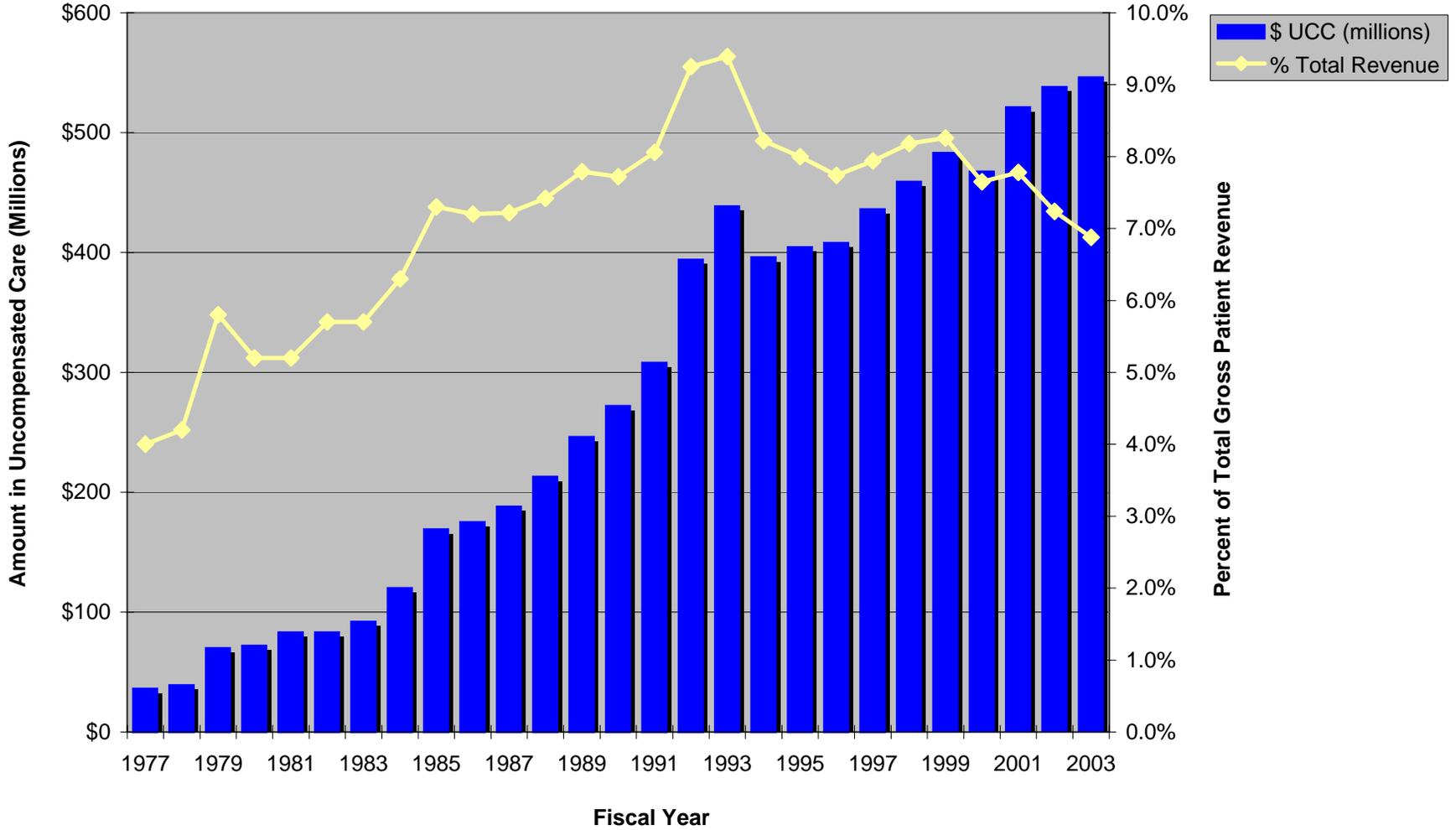
Maryland Health Services Cost Review Commission
NET OPERATING REVENUE PER EIPA
MARYLAND VS. U.S. 1992 - 2002



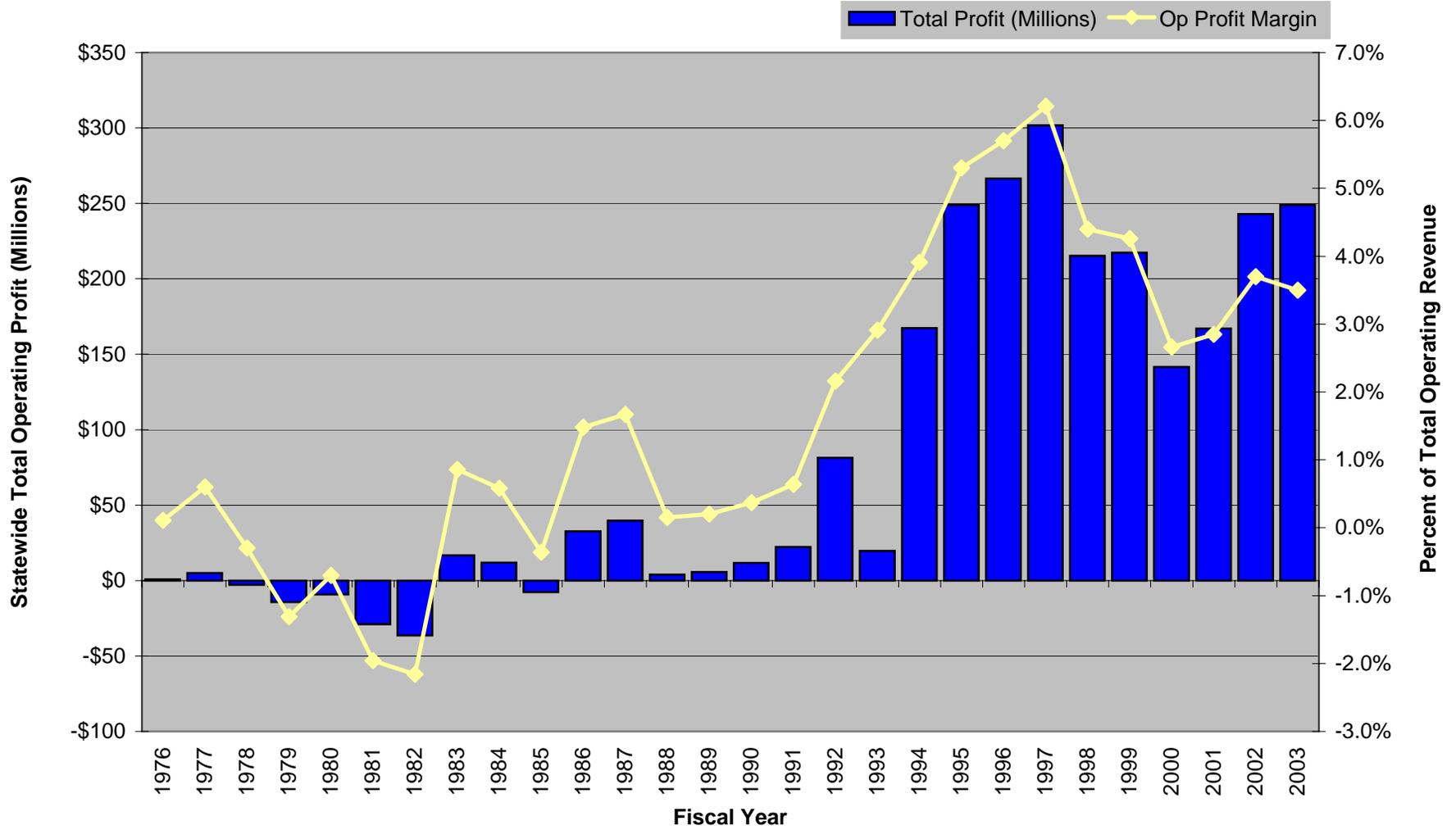
Maryland Health Services Cost Review Commission
COST PER EIPA
MARYLAND vs. U.S. 1976-2002



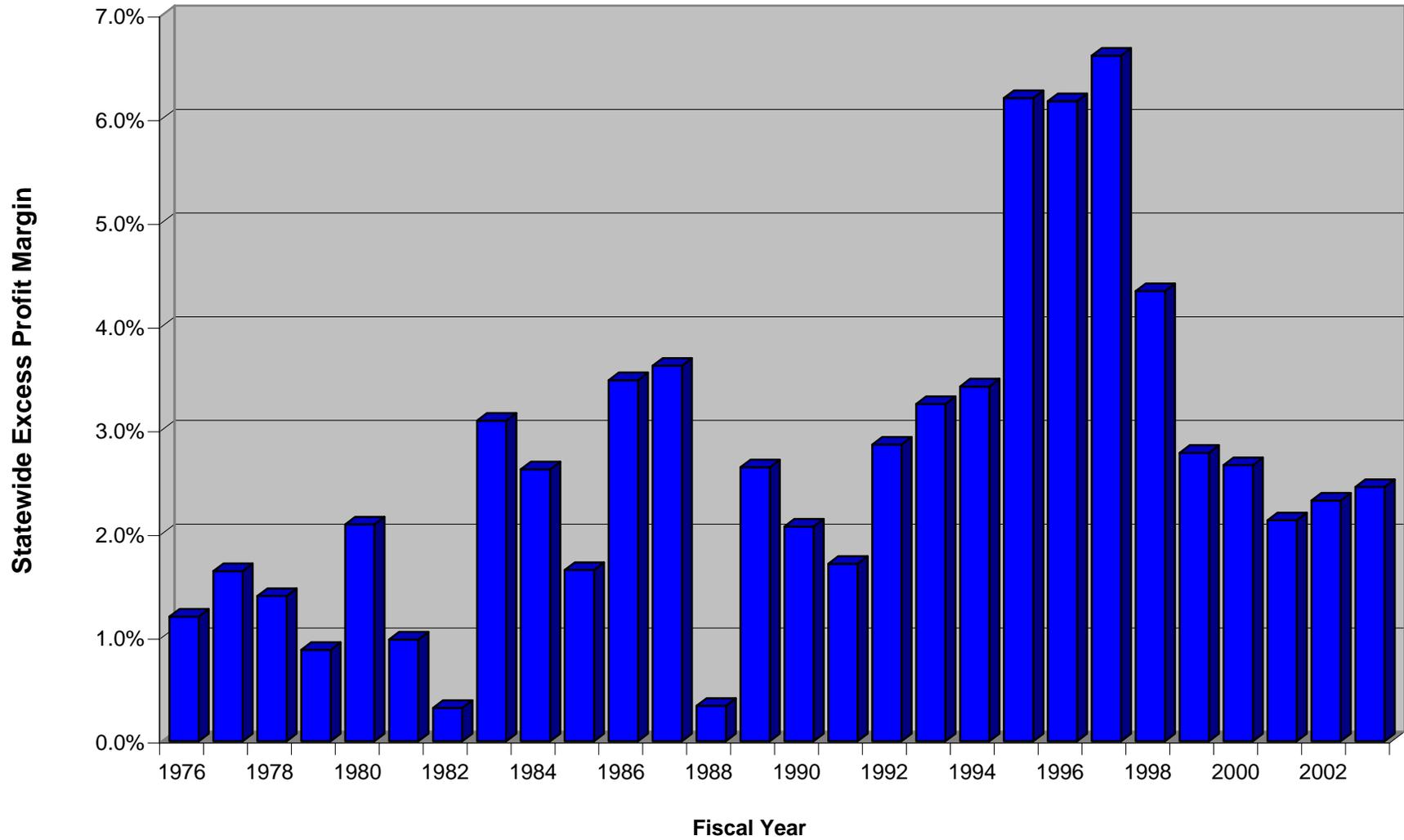
**Maryland Health Services Cost Review Commission
HOSPITAL UNCOMPENSATED CARE
1977-2003**



Maryland Health Services Cost Review Commission
OPERATING REVENUE & OPERATING PROFIT MARGINS
1976 - 2003



Maryland Health Services Cost Review Commission
HOSPITAL EXCESS PROFIT MARGINS
1976 - 2003



CHANGE IN COST PER EQUIVALANT ADMISSION(EIPA): EXHIBIT I-a
Regulated Operations
Listed by Hospital Name

Hospital	_ 2002 _				_ 2003 _				
	Admis- sions	EIPAs	Operating Expenses	Expense per EIPA	Admis- sions	EIPAs	Operating Expenses	Expense per EIPA	% Change
Anne Arundel	20,716	29,370	168,855,700	5,749.26	21,618	31,469	180,847,599	5,746.81	(0.04%)
Atlantic Gen.	2,822	5,852	27,344,200	4,672.62	2,778	6,101	30,285,489	4,963.94	6.23%
Bon Secour	7,955	10,249	65,619,300	6,402.51	7,610	9,737	68,801,000	7,065.93	10.36%
Calvert County	6,858	9,963	47,924,500	4,810.25	7,720	11,876	52,107,719	4,387.74	(8.78%)
Carroll County	13,095	16,382	84,231,400	5,141.70	13,430	17,296	96,420,357	5,574.81	8.42%
Chester River Health	3,129	6,121	30,380,500	4,963.32	3,811	7,151	33,844,600	4,733.02	(4.64%)
Civista Medical Ctr	6,507	9,776	51,699,000	5,288.36	6,898	10,784	56,451,075	5,234.72	(1.01%)
Doctors Community Hospi	10,299	14,519	91,551,000	6,305.60	11,127	15,571	100,661,164	6,464.48	2.52%
Dorchester General	4,020	6,188	28,752,900	4,646.56	4,033	6,421	29,118,000	4,534.81	(2.41%)
Franklin Square.	22,660	29,589	186,698,700	6,309.73	23,191	30,850	200,593,458	6,502.24	3.05%
Frederick Memorial	15,036	22,702	119,267,800	5,253.63	14,604	23,322	133,213,900	5,711.97	8.72%
Ft. Washington	2,654	4,229	23,511,200	5,559.52	2,806	4,807	25,832,285	5,373.89	(3.34%)
G.B.M.C	21,859	35,112	216,621,700	6,169.45	22,417	35,987	234,366,380	6,512.56	5.56%
Garrett	2,765	4,625	20,148,600	4,356.45	3,127	5,409	22,650,118	4,187.70	(3.87%)
Good Samaritan	13,096	16,685	129,265,800	7,747.43	13,932	18,203	142,763,036	7,842.95	1.23%
Harbor Hospital	11,565	15,175	94,302,900	6,214.36	11,000	14,747	99,111,551	6,720.94	8.15%
Harford Memorial	5,645	8,647	44,134,100	5,103.98	5,823	9,238	47,130,600	5,101.82	(0.04%)
Holy Cross	24,242	32,430	197,485,000	6,089.58	24,627	33,271	210,461,737	6,325.70	3.88%
Howard County	12,883	17,805	99,094,800	5,565.56	14,108	19,441	110,812,339	5,699.98	2.42%
Johns Hopkins	42,204	57,185	752,910,200	13,166.22	42,975	58,465	835,781,223	14,295.38	8.58%
Johns Hopkins Bayview	19,363	28,056	242,613,000	8,647.46	20,424	29,959	263,133,763	8,783.09	1.57%
Kernan	1,957	2,918	43,625,100	14,950.34	2,409	3,353	55,310,500	16,495.82	10.34%
Laurel Regional	7,226	10,188	67,692,100	6,644.30	7,202	10,065	66,875,637	6,644.38	0.00%
Maryland General	11,101	14,563	100,939,200	6,931.21	11,292	14,761	107,263,436	7,266.83	4.84%
McCready	1,145	2,372	11,682,000	4,924.96	977	2,309	10,851,300	4,699.57	(4.58%)
Memorial Cumberland	8,631	14,711	67,798,000	4,608.66	8,506	14,362	70,469,060	4,906.61	6.47%
Memorial at Easton	9,263	13,781	75,803,200	5,500.56	9,255	14,176	80,790,344	5,699.28	3.61%
Mercy Medical.	15,423	24,891	165,211,100	6,637.38	15,034	25,274	178,890,144	7,078.10	6.64%
Montgomery General	8,663	11,991	69,325,900	5,781.49	8,794	12,255	76,042,085	6,205.02	7.33%
North Arundel	16,660	23,418	137,774,400	5,883.27	17,136	24,338	149,709,612	6,151.15	4.55%
Northwest	11,685	17,413	95,346,600	5,475.60	12,194	18,582	110,437,144	5,943.23	8.54%
Peninsula Regional	18,450	26,620	180,118,300	6,766.28	19,096	26,786	193,184,000	7,212.25	6.59%
Prince Georges	15,807	20,287	177,467,000	8,747.82	15,959	20,615	173,676,307	8,424.57	(3.70%)
Sacred Heart	7,614	13,972	70,390,200	5,037.95	8,060	13,790	79,937,916	5,796.88	15.06%
Saint Agnes	19,103	27,975	161,862,600	5,785.97	19,232	29,018	181,653,587	6,260.03	8.19%
Saint Marys	6,276	11,373	50,971,600	4,481.81	6,480	11,940	55,235,880	4,626.30	3.22%
Shady Grove	18,512	27,492	168,015,600	6,111.44	19,534	28,483	181,137,076	6,359.48	4.06%
Sinai Hosp.	23,461	30,075	278,545,000	9,261.68	23,679	30,234	300,585,718	9,942.05	7.35%
Southern Maryland	15,408	20,632	118,279,500	5,732.82	15,509	21,032	124,695,700	5,928.86	3.42%
St Joseph Medical	19,487	25,222	196,366,200	7,785.51	19,996	26,226	212,911,931	8,118.48	4.28%
Suburban	12,548	18,398	134,637,300	7,318.04	12,838	17,584	135,878,987	7,727.22	5.59%
Union Memorial	18,273	23,498	202,274,500	8,608.16	18,764	24,266	219,663,907	9,052.33	5.16%
Union of Cecil	8,072	12,368	56,775,900	4,590.55	8,655	13,403	60,495,306	4,513.61	(1.68%)
University MD	20,683	25,731	426,071,000	16,558.66	20,615	26,010	447,376,400	17,200.02	3.87%
University MIEMSS	7,169	7,370	76,041,600	10,317.72	6,932	7,089	95,236,799	13,434.45	30.21%
University UMCC	1,130	1,889	35,864,200	18,985.81	1,236	2,156	40,523,500	18,795.69	(1.00%)
Upper Chesapeake	11,575	15,253	79,096,800	5,185.66	12,130	16,217	87,051,900	5,367.94	3.52%
Wash.Adventist	16,803	20,754	167,718,500	8,081.26	17,702	21,560	178,632,377	8,285.36	2.53%
Washington Co.	14,923	22,769	122,015,000	5,358.82	14,740	22,798	130,080,585	5,705.79	6.47%
	616,421	868,584	6,260,120,700	7,207.27	632,015	898,784	6,778,984,531	7,542.39	4.65%

CHANGE IN COST PER EQUIVALANT ADMISSION(EIPA): EXHIBIT I-b
Regulated Operations
Listed by Percentage Change of Cost per EIPA

Hospital	_ 2002 _				_ 2003 _				% Change
	Admis-sions	EIPAs	Operating Expenses	Expense per EIPA	Admis-sions	EIPAs	Operating Expenses	Expense per EIPA	
University MIEMSS	7,169	7,370	76,041,600	10,317.72	6,932	7,089	95,236,799	13,434.45	30.21%
Sacred Heart	7,614	13,972	70,390,200	5,037.95	8,060	13,790	79,937,916	5,796.88	15.06%
Bon Secour	7,955	10,249	65,619,300	6,402.51	7,610	9,737	68,801,000	7,065.93	10.36%
Kernan	1,957	2,918	43,625,100	14,950.34	2,409	3,353	55,310,500	16,495.82	10.34%
Johns Hopkins	42,204	57,185	752,910,200	13,166.22	42,975	58,465	835,781,223	14,295.38	8.58%
Northwest	11,685	17,413	95,346,600	5,475.60	12,194	18,582	110,437,144	5,943.23	8.54%
Carroll County	13,095	16,382	84,231,400	5,141.70	13,430	17,296	96,420,357	5,574.81	8.42%
Saint Agnes	19,103	27,975	161,862,600	5,785.97	19,232	29,018	181,653,587	6,260.03	8.19%
Harbor Hospital	11,565	15,175	94,302,900	6,214.36	11,000	14,747	99,111,551	6,720.94	8.15%
Sinai Hosp.	23,461	30,075	278,545,000	9,261.68	23,679	30,234	300,585,718	9,942.05	7.35%
Montgomery General	8,663	11,991	69,325,900	5,781.49	8,794	12,255	76,042,085	6,205.02	7.33%
Mercy Medical.	15,423	24,891	165,211,100	6,637.38	15,034	25,274	178,890,144	7,078.10	6.64%
Frederick Memorial	15,036	22,702	119,267,800	5,253.63	14,604	23,322	133,213,900	5,711.97	8.72%
Peninsula Regional	18,450	26,620	180,118,300	6,766.28	19,096	26,786	193,184,000	7,212.25	6.59%
Washington Co.	14,923	22,769	122,015,000	5,358.82	14,740	22,798	130,080,585	5,705.79	6.47%
Memorial Cumberland	8,631	14,711	67,798,000	4,608.66	8,506	14,362	70,469,060	4,906.61	6.47%
Atlantic Gen.	2,822	5,852	27,344,200	4,672.62	2,778	6,101	30,285,489	4,963.94	6.23%
Suburban	12,548	18,398	134,637,300	7,318.04	12,838	17,584	135,878,987	7,727.22	5.59%
G.B.M.C	21,859	35,112	216,621,700	6,169.45	22,417	35,987	234,366,380	6,512.56	5.56%
Union Memorial	18,273	23,498	202,274,500	8,608.16	18,764	24,266	219,663,907	9,052.33	5.16%
Maryland General	11,101	14,563	100,939,200	6,931.21	11,292	14,761	107,263,436	7,266.83	4.84%
North Arundel	16,660	23,418	137,774,400	5,883.27	17,136	24,338	149,709,612	6,151.15	4.55%
St Joseph Medical	19,487	25,222	196,366,200	7,785.51	19,996	26,226	212,911,931	8,118.48	4.28%
Shady Grove	18,512	27,492	168,015,600	6,111.44	19,534	28,483	181,137,076	6,359.48	4.06%
Holy Cross	24,242	32,430	197,485,000	6,089.58	24,627	33,271	210,461,737	6,325.70	3.88%
Memorial at Easton	9,263	13,781	75,803,200	5,500.56	9,255	14,176	80,790,344	5,699.28	3.61%
Upper Chesapeake	11,575	15,253	79,096,800	5,185.66	12,130	16,217	87,051,900	5,367.94	3.52%
Southern Maryland	15,408	20,632	118,279,500	5,732.82	15,509	21,032	124,695,700	5,928.86	3.42%
Saint Marys	6,276	11,373	50,971,600	4,481.81	6,480	11,940	55,235,880	4,626.30	3.22%
Franklin Square.	22,660	29,589	186,698,700	6,309.73	23,191	30,850	200,593,458	6,502.24	3.05%
University MD	20,683	25,731	426,071,000	16,558.66	20,615	26,010	447,376,400	17,200.02	3.87%
Wash.Adventist	16,803	20,754	167,718,500	8,081.26	17,702	21,560	178,632,377	8,285.36	2.53%
Doctors Community Hospi	10,299	14,519	91,551,000	6,305.60	11,127	15,571	100,661,164	6,464.48	2.52%
Howard County	12,883	17,805	99,094,800	5,565.56	14,108	19,441	110,812,339	5,699.98	2.42%
Johns Hopkins Bayview	19,363	28,056	242,613,000	8,647.46	20,424	29,959	263,133,763	8,783.09	1.57%
Good Samaritan	13,096	16,685	129,265,800	7,747.43	13,932	18,203	142,763,036	7,842.95	1.23%
Laurel Regional	7,226	10,188	67,692,100	6,644.30	7,202	10,065	66,875,637	6,644.38	0.00%
Harford Memorial	5,645	8,647	44,134,100	5,103.98	5,823	9,238	47,130,600	5,101.82	(0.04%)
Anne Arundel	20,716	29,370	168,855,700	5,749.26	21,618	31,469	180,847,599	5,746.81	(0.04%)
University UMCC	1,130	1,889	35,864,200	18,985.81	1,236	2,156	40,523,500	18,795.69	(1.00%)
Civista Medical Ctr	6,507	9,776	51,699,000	5,288.36	6,898	10,784	56,451,075	5,234.72	(1.01%)
Union of Cecil	8,072	12,368	56,775,900	4,590.55	8,655	13,403	60,495,306	4,513.61	(1.68%)
Dorchester General	4,020	6,188	28,752,900	4,646.56	4,033	6,421	29,118,000	4,534.81	(2.41%)
Ft. Washington	2,654	4,229	23,511,200	5,559.52	2,806	4,807	25,832,285	5,373.89	(3.34%)
Prince Georges	15,807	20,287	177,467,000	8,747.82	15,959	20,615	173,676,307	8,424.57	(3.70%)
Garrett	2,765	4,625	20,148,600	4,356.45	3,127	5,409	22,650,118	4,187.70	(3.87%)
McCready	1,145	2,372	11,682,000	4,924.96	977	2,309	10,851,300	4,699.57	(4.58%)
Chester River Health	3,129	6,121	30,380,500	4,963.32	3,811	7,151	33,844,600	4,733.02	(4.64%)
Calvert County	6,858	9,963	47,924,500	4,810.25	7,720	11,876	52,107,719	4,387.74	(8.78%)
	616,421	868,584	6,260,120,700	7,207.27	632,015	898,784	6,778,984,531	7,542.39	4.65%

CHANGE IN REVENUE PER ADMISSION: EXHIBIT II-a
Regulated Operations
Listed by Hospital Name

Hospital	_ 2002 _			_ 2003 _				
	Admissions	Inpatient Revenue \$	Revenue Per Admission	Admissions	Inpatient Revenue \$	Revenue Per Admission	Volume % Change	Revenue % Change
Anne Arundel	20,716	137,279,700	6,626.75	21,618	154,731,800	7,157.54	4.35%	8.01%
Atlantic Gen.	2,822	15,580,600	5,521.12	2,778	15,948,264	5,740.92	(1.56%)	3.98%
Bon Secour	7,955	65,648,000	8,252.42	7,610	63,642,700	8,363.04	(4.34%)	1.34%
Calvert County	6,858	38,836,900	5,663.01	7,720	39,920,000	5,170.98	12.57%	(8.69%)
Carroll County	13,095	76,339,000	5,829.63	13,430	81,443,500	6,064.30	2.56%	4.03%
Chester River Health	3,129	17,731,500	5,666.83	3,811	21,311,400	5,592.08	21.80%	(1.32%)
Civista Medical Ctr	6,507	38,938,700	5,984.12	6,898	41,896,500	6,073.72	6.01%	1.50%
Doctors Community Hospi	10,299	77,458,300	7,520.95	11,127	84,079,600	7,556.36	8.04%	0.47%
Dorchester General	4,020	22,260,000	5,537.31	4,033	23,000,500	5,703.07	0.32%	2.99%
Franklin Square.	22,660	170,507,600	7,524.61	23,191	180,969,500	7,803.44	2.34%	3.71%
Frederick Memorial	15,036	96,569,700	6,422.57	14,604	96,359,400	6,598.15	(2.87%)	2.73%
Ft. Washington	2,654	16,377,300	6,170.80	2,806	18,539,026	6,606.92	5.73%	7.07%
G.B.M.C	21,859	155,480,800	7,112.90	22,417	165,582,200	7,386.46	2.55%	3.85%
Garrett	2,765	14,397,300	5,206.98	3,127	15,020,500	4,803.49	13.09%	(7.75%)
Good Samaritan	13,096	119,937,300	9,158.32	13,932	128,599,500	9,230.51	6.38%	0.79%
Harbor Hospital	11,565	84,824,400	7,334.58	11,000	84,042,200	7,640.20	(4.89%)	4.17%
Harford Memorial	5,645	34,095,400	6,039.93	5,823	36,793,400	6,318.63	3.15%	4.61%
Holy Cross	24,242	172,032,500	7,096.46	24,627	181,073,600	7,352.65	1.59%	3.61%
Howard County	12,883	80,884,700	6,278.41	14,108	91,352,800	6,475.25	9.51%	3.14%
Johns Hopkins	42,204	662,649,200	15,701.10	42,975	701,807,900	16,330.61	1.83%	4.01%
Johns Hopkins Bayview	19,363	199,349,500	10,295.38	20,424	208,596,900	10,213.32	5.48%	(0.80%)
Kernan	1,957	30,692,600	15,683.50	2,409	41,439,700	17,202.03	23.10%	9.68%
Laurel Regional	7,226	54,014,000	7,474.95	7,202	54,419,700	7,556.19	(0.33%)	1.09%
Maryland General	11,101	99,473,300	8,960.75	11,292	101,816,600	9,016.70	1.72%	0.62%
McCready	1,145	6,487,400	5,665.85	977	5,072,300	5,191.71	(14.67%)	(8.37%)
Memorial Cumberland	8,631	46,738,200	5,415.15	8,506	48,186,000	5,664.94	(1.45%)	4.61%
Memorial at Easton	9,263	56,238,500	6,071.31	9,255	58,122,800	6,280.15	(0.09%)	3.44%
Mercy Medical.	15,423	116,908,500	7,580.14	15,034	122,473,200	8,146.41	(2.52%)	7.47%
Montgomery General	8,663	61,682,700	7,120.25	8,794	62,590,900	7,117.46	1.51%	(0.04%)
North Arundel	16,660	114,928,700	6,898.48	17,136	125,336,900	7,314.24	2.86%	6.03%
Northwest	11,685	82,151,400	7,030.50	12,194	87,577,900	7,182.05	4.36%	2.16%
Peninsula Regional	18,450	142,896,900	7,745.09	19,096	156,645,100	8,203.03	3.50%	5.91%
Prince Georges	15,807	156,287,500	9,887.23	15,959	157,306,500	9,856.76	0.96%	(0.31%)
Sacred Heart	7,614	46,348,300	6,087.25	8,060	52,178,300	6,473.73	5.86%	6.35%
Saint Agnes	19,103	139,973,600	7,327.31	19,232	151,428,600	7,873.78	0.68%	7.46%
Saint Marys	6,276	32,915,600	5,244.68	6,480	33,867,500	5,226.47	3.25%	(0.35%)
Shady Grove	18,512	130,861,800	7,069.03	19,534	148,651,678	7,609.89	5.52%	7.65%
Sinai Hosp.	23,461	255,346,500	10,883.87	23,679	297,855,500	12,578.89	0.93%	15.57%
Southern Maryland	15,408	108,100,600	7,015.87	15,509	110,416,100	7,119.49	0.66%	1.48%
St Joseph Medical	19,487	171,913,100	8,821.94	19,996	187,286,100	9,366.18	2.61%	6.17%
Suburban	12,548	102,813,700	8,193.63	12,838	107,310,600	8,358.83	2.31%	2.02%
Union Memorial	18,273	195,733,700	10,711.63	18,764	201,601,700	10,744.07	2.69%	0.30%
Union of Cecil	8,072	46,064,200	5,706.67	8,655	49,555,500	5,725.65	7.22%	0.33%
University MD	20,683	397,298,600	19,208.94	20,615	402,932,500	19,545.60	(0.33%)	1.75%
University MIEMSS	7,169	115,714,300	16,140.93	6,932	127,604,900	18,408.09	(3.31%)	14.05%
University UMCC	1,130	28,228,300	24,980.80	1,236	28,959,000	23,429.61	9.38%	(6.21%)
Upper Chesapeake	11,575	69,876,300	6,036.83	12,130	76,184,100	6,280.63	4.79%	4.04%
Wash.Adventist	16,803	166,569,900	9,913.10	17,702	173,753,902	9,815.50	5.35%	(0.98%)
Washington Co.	14,923	91,384,000	6,123.70	14,740	95,417,900	6,473.40	(1.23%)	5.71%
	<i>616,421</i>	<i>5,364,820,600</i>	<i>8,703.18</i>	<i>632,015</i>	<i>5,700,702,670</i>	<i>9,019.88</i>	<i>2.53%</i>	<i>3.64%</i>

CHANGE IN REVENUE PER ADMISSION: EXHIBIT II-b
Regulated Operations
Listed by Percentage Change of Revenue per Admission

Hospital	_ 2002 _			_ 2003 _				
	Admissions	Inpatient Revenue \$	Revenue Per Admission	Admissions	Inpatient Revenue \$	Revenue Per Admission	Volume % Change	Revenue % Change
Sinai Hosp.	23,461	255,346,500	10,883.87	23,679	297,855,500	12,578.89	0.93%	15.57%
University MIEMSS	7,169	115,714,300	16,140.93	6,932	127,604,900	18,408.09	(3.31%)	14.05%
Kernan	1,957	30,692,600	15,683.50	2,409	41,439,700	17,202.03	23.10%	9.68%
Anne Arundel	20,716	137,279,700	6,626.75	21,618	154,731,800	7,157.54	4.35%	8.01%
Shady Grove	18,512	130,861,800	7,069.03	19,534	148,651,678	7,609.89	5.52%	7.65%
Mercy Medical.	15,423	116,908,500	7,580.14	15,034	122,473,200	8,146.41	(2.52%)	7.47%
Saint Agnes	19,103	139,973,600	7,327.31	19,232	151,428,600	7,873.78	0.68%	7.46%
Ft. Washington	2,654	16,377,300	6,170.80	2,806	18,539,026	6,606.92	5.73%	7.07%
Sacred Heart	7,614	46,348,300	6,087.25	8,060	52,178,300	6,473.73	5.86%	6.35%
St Joseph Medical	19,487	171,913,100	8,821.94	19,996	187,286,100	9,366.18	2.61%	6.17%
North Arundel	16,660	114,928,700	6,898.48	17,136	125,336,900	7,314.24	2.86%	6.03%
Peninsula Regional	18,450	142,896,900	7,745.09	19,096	156,645,100	8,203.03	3.50%	5.91%
Washington Co.	14,923	91,384,000	6,123.70	14,740	95,417,900	6,473.40	(1.23%)	5.71%
Harford Memorial	5,645	34,095,400	6,039.93	5,823	36,793,400	6,318.63	3.15%	4.61%
Memorial Cumberland	8,631	46,738,200	5,415.15	8,506	48,186,000	5,664.94	(1.45%)	4.61%
Harbor Hospital	11,565	84,824,400	7,334.58	11,000	84,042,200	7,640.20	(4.89%)	4.17%
Upper Chesapeake	11,575	69,876,300	6,036.83	12,130	76,184,100	6,280.63	4.79%	4.04%
Carroll County	13,095	76,339,000	5,829.63	13,430	81,443,500	6,064.30	2.56%	4.03%
Johns Hopkins	42,204	662,649,200	15,701.10	42,975	701,807,900	16,330.61	1.83%	4.01%
Atlantic Gen.	2,822	15,580,600	5,521.12	2,778	15,948,264	5,740.92	(1.56%)	3.98%
G.B.M.C	21,859	155,480,800	7,112.90	22,417	165,582,200	7,386.46	2.55%	3.85%
Franklin Square.	22,660	170,507,600	7,524.61	23,191	180,969,500	7,803.44	2.34%	3.71%
Holy Cross	24,242	172,032,500	7,096.46	24,627	181,073,600	7,352.65	1.59%	3.61%
Memorial at Easton	9,263	56,238,500	6,071.31	9,255	58,122,800	6,280.15	(0.09%)	3.44%
Howard County	12,883	80,884,700	6,278.41	14,108	91,352,800	6,475.25	9.51%	3.14%
Dorchester General	4,020	22,260,000	5,537.31	4,033	23,000,500	5,703.07	0.32%	2.99%
Frederick Memorial	15,036	96,569,700	6,422.57	14,604	96,359,400	6,598.15	(2.87%)	2.73%
Northwest	11,685	82,151,400	7,030.50	12,194	87,577,900	7,182.05	4.36%	2.16%
Suburban	12,548	102,813,700	8,193.63	12,838	107,310,600	8,358.83	2.31%	2.02%
University MD	20,683	397,298,600	19,208.94	20,615	402,932,500	19,545.60	(0.33%)	1.75%
Civista Medical Ctr	6,507	38,938,700	5,984.12	6,898	41,896,500	6,073.72	6.01%	1.50%
Southern Maryland	15,408	108,100,600	7,015.87	15,509	110,416,100	7,119.49	0.66%	1.48%
Bon Secour	7,955	65,648,000	8,252.42	7,610	63,642,700	8,363.04	(4.34%)	1.34%
Laurel Regional	7,226	54,014,000	7,474.95	7,202	54,419,700	7,556.19	(0.33%)	1.09%
Good Samaritan	13,096	119,937,300	9,158.32	13,932	128,599,500	9,230.51	6.38%	0.79%
Maryland General	11,101	99,473,300	8,960.75	11,292	101,816,600	9,016.70	1.72%	0.62%
Doctors Community Hospi	10,299	77,458,300	7,520.95	11,127	84,079,600	7,556.36	8.04%	0.47%
Union of Cecil	8,072	46,064,200	5,706.67	8,655	49,555,500	5,725.65	7.22%	0.33%
Union Memorial	18,273	195,733,700	10,711.63	18,764	201,601,700	10,744.07	2.69%	0.30%
Montgomery General	8,663	61,682,700	7,120.25	8,794	62,590,900	7,117.46	1.51%	(0.04%)
Prince Georges	15,807	156,287,500	9,887.23	15,959	157,306,500	9,856.76	0.96%	(0.31%)
Saint Marys	6,276	32,915,600	5,244.68	6,480	33,867,500	5,226.47	3.25%	(0.35%)
Johns Hopkins Bayview	19,363	199,349,500	10,295.38	20,424	208,596,900	10,213.32	5.48%	(0.80%)
Wash.Adventist	16,803	166,569,900	9,913.10	17,702	173,753,902	9,815.50	5.35%	(0.98%)
Chester River Health	3,129	17,731,500	5,666.83	3,811	21,311,400	5,592.08	21.80%	(1.32%)
University UMCC	1,130	28,228,300	24,980.80	1,236	28,959,000	23,429.61	9.38%	(6.21%)
Garrett	2,765	14,397,300	5,206.98	3,127	15,020,500	4,803.49	13.09%	(7.75%)
McCready	1,145	6,487,400	5,665.85	977	5,072,300	5,191.71	(14.67%)	(8.37%)
Calvert County	6,858	38,836,900	5,663.01	7,720	39,920,000	5,170.98	12.57%	(8.69%)
	<i>616,421</i>	<i>5,364,820,600</i>	<i>8,703.18</i>	<i>632,015</i>	<i>5,700,702,670</i>	<i>9,019.88</i>	<i>2.53%</i>	<i>3.64%</i>

CHANGE IN REGULATED UNCOMPENSATED CARE : EXHIBIT III-a
Regulated Operations
Listed by Area then Hospital Name

Hospital Area	Hospital	_ 2002 _			_ 2003 _			% Change Bad Debt Amount
		Gross Patient Revenue	Charity & Bad Debts	UCC %	Gross Patient Revenue	Charity & Bad Debts	UCC %	
M E T R O	Anne Arundel	194,625,600	9,845,000	5.06	225,242,400	10,001,581	4.44	1.59
	Bon Secour	84,575,500	12,825,100	15.16	81,427,500	10,279,800	12.62	-19.85
	Doctors Community Hospi	109,195,200	6,348,700	5.81	117,663,400	7,191,600	6.11	13.28
	Franklin Square.	222,649,000	12,219,400	5.49	240,735,400	16,131,168	6.70	32.01
	Ft. Washington	28,299,200	2,683,900	9.48	31,762,139	3,426,464	10.79	27.67
	G.B.M.C	249,747,300	5,761,000	2.31	265,815,800	6,948,100	2.61	20.61
	Good Samaritan	152,807,900	6,961,300	4.56	168,020,400	7,888,125	4.69	13.31
	Harbor Hospital	111,305,500	7,332,100	6.59	112,667,500	7,731,895	6.86	5.45
	Holy Cross	230,141,000	12,083,600	5.25	244,629,000	12,254,004	5.01	1.41
	Howard County	111,786,100	5,079,100	4.54	125,884,100	5,419,628	4.31	6.70
	Johns Hopkins	905,932,100	63,917,900	7.06	954,771,500	61,388,800	6.43	-3.96
	Johns Hopkins Bayview	288,850,200	30,572,000	10.58	305,983,900	28,157,000	9.20	-7.90
	Kernan	45,769,600	4,470,800	9.77	57,684,800	5,162,790	8.95	15.48
	Laurel Regional	76,152,000	5,947,800	7.81	76,056,600	6,545,165	8.61	10.04
	Maryland General	130,499,000	11,180,800	8.57	133,092,700	11,263,500	8.46	0.74
	Mercy Medical.	188,681,300	17,687,000	9.37	205,890,600	17,689,839	8.59	0.02
	Montgomery General	85,377,500	5,226,700	6.12	87,224,000	5,220,700	5.99	-0.11
	North Arundel	161,549,400	10,035,200	6.21	178,017,100	11,357,414	6.38	13.18
	Northwest	122,418,900	8,114,900	6.63	133,456,700	9,457,200	7.09	16.54
	Prince Georges	200,582,200	26,254,900	13.09	203,201,500	26,451,289	13.02	0.75
	Saint Agnes	204,984,100	13,857,800	6.76	228,479,500	15,104,060	6.61	8.99
	Shady Grove	194,343,300	9,515,200	4.90	216,755,437	13,311,902	6.14	39.90
	Sinai Hosp.	327,337,100	29,943,500	9.15	380,306,800	26,617,400	7.00	-11.11
	Southern Maryland	144,753,800	7,597,500	5.25	149,738,700	8,356,700	5.58	9.99
	St Joseph Medical	222,505,500	5,454,600	2.45	245,633,600	5,204,321	2.12	-4.59
	Suburban	150,750,100	10,094,600	6.70	146,985,200	6,878,907	4.68	-31.86
	Union Memorial	251,705,300	16,226,000	6.45	260,715,800	14,368,745	5.51	-11.45
	University MD	494,258,800	57,235,169	11.58	508,386,200	52,571,000	10.34	-8.15
	University MIEMSS	118,952,700	31,000,000	26.06	130,495,000	29,275,000	22.43	-5.56
	University UMCC	47,189,900	5,596,400	11.86	50,509,000	5,307,000	10.51	-5.17
	Upper Chesapeake	92,077,300	5,512,100	5.99	101,855,300	5,832,700	5.73	5.82
	Wash.Adventist	205,739,900	13,661,600	6.64	211,623,242	14,115,034	6.67	3.32
M E T R O		6,155,542,300	470,241,669	7.64	6,580,710,818	466,908,831	7.10	-0.71

CHANGE IN REGULATED UNCOMPENSATED CARE : EXHIBIT III-a
Regulated Operations
Listed by Area then Hospital Name

Hospital Area	Hospital	_ 2002 _			_ 2003 _			% Change Bad Debt Amount
		Gross Patient Revenue	Charity & Bad Debts	UCC %	Gross Patient Revenue	Charity & Bad Debts	UCC %	
R U R A L	Atlantic Gen.	32,309,400	2,064,900	6.39	35,025,872	1,976,008	5.64	-4.30
	Calvert County	56,422,300	3,244,200	5.75	61,409,200	4,258,889	6.94	31.28
	Carroll County	95,502,100	2,374,800	2.49	104,886,500	4,004,900	3.82	68.64
	Chester River Health	34,684,900	1,926,400	5.55	39,987,600	3,076,332	7.69	59.69
	Civista Medical Ctr	58,502,800	2,716,900	4.64	65,498,800	3,859,200	5.89	42.04
	Dorchester General	34,265,400	2,705,200	7.89	36,401,000	3,043,124	8.36	12.49
	Frederick Memorial	145,803,500	7,704,900	5.28	153,881,200	9,797,100	6.37	27.15
	Garrett	24,083,800	1,199,300	4.98	25,980,700	1,510,300	5.81	25.93
	Harford Memorial	52,224,600	3,849,100	7.37	58,368,700	5,852,100	10.03	52.04
	McCready	13,438,100	1,496,400	11.14	11,989,600	1,358,422	11.33	-9.22
	Memorial Cumberland	79,661,100	3,773,600	4.74	81,360,400	3,751,500	4.61	-0.59
	Memorial at Easton	83,666,100	4,432,300	5.30	89,024,600	5,555,400	6.24	25.34
	Peninsula Regional	206,170,900	11,436,900	5.55	219,722,500	11,201,800	5.10	-2.06
	Sacred Heart	85,052,600	4,051,100	4.76	89,271,800	3,606,400	4.04	-10.98
	Saint Marys	59,649,000	2,379,200	3.99	62,401,800	3,017,611	4.84	26.83
	Union of Cecil	70,580,000	4,453,200	6.31	76,740,000	5,203,400	6.78	16.85
	Washington Co.	139,436,900	7,988,600	5.73	147,650,400	8,112,800	5.49	1.55
R U R A L		1,271,453,500	67,797,000	5.33	1,359,600,672	79,185,285	5.82	16.80
		7,426,995,800	538,038,669	7.24	7,940,311,490	546,094,116	6.88	1.50

CHANGE IN REGULATED UNCOMPENSATED CARE : EXHIBIT III-b
Regulated Operations
Listed by Percentage of Uncompensated Care

Hospital Area	Hospital	_ 2002 _			_ 2003 _			% Change Bad Debt Amount
		Gross Revenues	Charity & Bad Debts	UCC %	Gross Revenues	Charity & Bad Debts	UCC %	
M E T R O	University MIEMSS	118,952,700	31,000,000	26.06	130,495,000	29,275,000	22.43	-5.56
	Prince Georges	200,582,200	26,254,900	13.09	203,201,500	26,451,289	13.02	0.75
	Bon Secour	84,575,500	12,825,100	15.16	81,427,500	10,279,800	12.62	-19.85
	Ft. Washington	28,299,200	2,683,900	9.48	31,762,139	3,426,464	10.79	27.67
	University UMCC	47,189,900	5,596,400	11.86	50,509,000	5,307,000	10.51	-5.17
	University MD	494,258,800	57,235,169	11.58	508,386,200	52,571,000	10.34	-8.15
	Johns Hopkins Bayview	288,850,200	30,572,000	10.58	305,983,900	28,157,000	9.20	-7.90
	Kernan	45,769,600	4,470,800	9.77	57,684,800	5,162,790	8.95	15.48
	Laurel Regional	76,152,000	5,947,800	7.81	76,056,600	6,545,165	8.61	10.04
	Mercy Medical.	188,681,300	17,687,000	9.37	205,890,600	17,689,839	8.59	0.02
	Maryland General	130,499,000	11,180,800	8.57	133,092,700	11,263,500	8.46	0.74
	Northwest	122,418,900	8,114,900	6.63	133,456,700	9,457,200	7.09	16.54
	Sinai Hosp.	327,337,100	29,943,500	9.15	380,306,800	26,617,400	7.00	-11.11
	Harbor Hospital	111,305,500	7,332,100	6.59	112,667,500	7,731,895	6.86	5.45
	Franklin Square.	222,649,000	12,219,400	5.49	240,735,400	16,131,168	6.70	32.01
	Wash.Adventist	205,739,900	13,661,600	6.64	211,623,242	14,115,034	6.67	3.32
	Saint Agnes	204,984,100	13,857,800	6.76	228,479,500	15,104,060	6.61	8.99
	Johns Hopkins	905,932,100	63,917,900	7.06	954,771,500	61,388,800	6.43	-3.96
	North Arundel	161,549,400	10,035,200	6.21	178,017,100	11,357,414	6.38	13.18
	Shady Grove	194,343,300	9,515,200	4.90	216,755,437	13,311,902	6.14	39.90
	Doctors Community Hospi	109,195,200	6,348,700	5.81	117,663,400	7,191,600	6.11	13.28
	Montgomery General	85,377,500	5,226,700	6.12	87,224,000	5,220,700	5.99	-0.11
	Upper Chesapeake	92,077,300	5,512,100	5.99	101,855,300	5,832,700	5.73	5.82
	Southern Maryland	144,753,800	7,597,500	5.25	149,738,700	8,356,700	5.58	9.99
	Union Memorial	251,705,300	16,226,000	6.45	260,715,800	14,368,745	5.51	-11.45
	Holy Cross	230,141,000	12,083,600	5.25	244,629,000	12,254,004	5.01	1.41
	Good Samaritan	152,807,900	6,961,300	4.56	168,020,400	7,888,125	4.69	13.31
	Suburban	150,750,100	10,094,600	6.70	146,985,200	6,878,907	4.68	-31.86
	Anne Arundel	194,625,600	9,845,000	5.06	225,242,400	10,001,581	4.44	1.59
	Howard County	111,786,100	5,079,100	4.54	125,884,100	5,419,628	4.31	6.70
	G.B.M.C	249,747,300	5,761,000	2.31	265,815,800	6,948,100	2.61	20.61
	St Joseph Medical	222,505,500	5,454,600	2.45	245,633,600	5,204,321	2.12	-4.59
M E T R O		6,155,542,300	470,241,669	7.64	6,580,710,818	466,908,831	7.10	-0.71

CHANGE IN REGULATED UNCOMPENSATED CARE : EXHIBIT III-b
Regulated Operations
Listed by Percentage of Uncompensated Care

Hospital Area	Hospital	_ 2002 _			_ 2003 _			% Change Bad Debt Amount
		Gross Revenues	Charity & Bad Debts	UCC %	Gross Revenues	Charity & Bad Debts	UCC %	
R U R A L	McCready	13,438,100	1,496,400	11.14	11,989,600	1,358,422	11.33	-9.22
	Harford Memorial	52,224,600	3,849,100	7.37	58,368,700	5,852,100	10.03	52.04
	Dorchester General	34,265,400	2,705,200	7.89	36,401,000	3,043,124	8.36	12.49
	Chester River Health	34,684,900	1,926,400	5.55	39,987,600	3,076,332	7.69	59.69
	Calvert County	56,422,300	3,244,200	5.75	61,409,200	4,258,889	6.94	31.28
	Union of Cecil	70,580,000	4,453,200	6.31	76,740,000	5,203,400	6.78	16.85
	Frederick Memorial	145,803,500	7,704,900	5.28	153,881,200	9,797,100	6.37	27.15
	Memorial at Easton	83,666,100	4,432,300	5.30	89,024,600	5,555,400	6.24	25.34
	Civista Medical Ctr	58,502,800	2,716,900	4.64	65,498,800	3,859,200	5.89	42.04
	Garrett	24,083,800	1,199,300	4.98	25,980,700	1,510,300	5.81	25.93
	Atlantic Gen.	32,309,400	2,064,900	6.39	35,025,872	1,976,008	5.64	-4.30
	Washington Co.	139,436,900	7,988,600	5.73	147,650,400	8,112,800	5.49	1.55
	Peninsula Regional	206,170,900	11,436,900	5.55	219,722,500	11,201,800	5.10	-2.06
	Saint Marys	59,649,000	2,379,200	3.99	62,401,800	3,017,611	4.84	26.83
	Memorial Cumberland	79,661,100	3,773,600	4.74	81,360,400	3,751,500	4.61	-0.59
	Sacred Heart	85,052,600	4,051,100	4.76	89,271,800	3,606,400	4.04	-10.98
	Carroll County	95,502,100	2,374,800	2.49	104,886,500	4,004,900	3.82	68.64
R U R A L		1,271,453,500	67,797,000	5.33	1,359,600,672	79,185,285	5.82	16.80
		7,426,995,800	538,038,669	7.24	7,940,311,490	546,094,116	6.88	1.50

CHANGE IN REGULATED NET PATIENT REVENUE(NPR) PER EIPA: EXHIBIT IV-a
Listed by Area then Hospital Name

Hospital Area	Hospital	_ 2002 _			_ 2003 _			% Change NPR Per EIPA
		Net Patient Revenue	EIPAs	NPR Per EIPA	Net Patient Revenue	EIPAs	NPR Per EIPA	
M E T R O	Anne Arundel	170,823,600	29,370	5,816.26	201,162,595	31,469	6,392.36	9.91
	Bon Secour	68,531,100	10,249	6,686.61	69,441,900	9,737	7,131.76	6.66
	Doctors Community Hospi	94,870,700	14,519	6,534.24	101,069,621	15,571	6,490.71	-0.67
	Franklin Square.	195,897,600	29,589	6,620.62	210,914,998	30,850	6,836.81	3.27
	Ft. Washington	23,696,100	4,229	5,603.24	26,564,826	4,807	5,526.28	-1.37
	G.B.M.C	228,507,000	35,112	6,507.95	244,894,800	35,987	6,805.12	4.57
	Good Samaritan	132,971,400	16,685	7,969.52	147,636,897	18,203	8,110.70	1.77
	Harbor Hospital	95,770,000	15,175	6,311.04	97,701,910	14,747	6,625.35	4.98
	Holy Cross	198,239,400	32,430	6,112.84	212,301,479	33,271	6,380.99	4.39
	Howard County	99,922,900	17,805	5,612.07	112,522,338	19,441	5,787.94	3.13
	Johns Hopkins	784,634,200	57,185	13,720.98	830,918,825	58,465	14,212.21	3.58
	Johns Hopkins Bayview	243,711,400	28,056	8,686.61	264,232,400	29,959	8,819.76	1.53
	Kernan	35,372,300	2,918	12,122.10	48,975,900	3,353	14,606.59	20.50
	Laurel Regional	65,973,400	10,188	6,475.60	64,328,890	10,065	6,391.35	-1.30
	Maryland General	111,239,800	14,563	7,638.52	114,279,100	14,761	7,742.12	1.36
	Mercy Medical.	164,650,300	24,891	6,614.85	183,349,932	25,274	7,254.56	9.67
	Montgomery General	72,822,000	11,991	6,073.05	77,353,700	12,255	6,312.04	3.94
	North Arundel	141,025,800	23,418	6,022.11	155,781,020	24,338	6,400.61	6.29
	Northwest	106,684,300	17,413	6,126.70	113,846,682	18,582	6,126.71	0.00
	Prince Georges	173,689,700	20,287	8,561.63	176,318,100	20,615	8,552.71	-0.10
	Saint Agnes	176,874,100	27,975	6,322.58	197,669,500	29,018	6,811.96	7.74
	Shady Grove	172,054,300	27,492	6,258.34	190,784,447	28,483	6,698.19	7.03
	Sinai Hosp.	279,830,100	30,075	9,304.41	325,828,421	30,234	10,776.97	15.83
	Southern Maryland	127,182,500	20,632	6,164.33	131,387,900	21,032	6,247.05	1.34
	St Joseph Medical	201,807,500	25,222	8,001.25	222,197,703	26,226	8,472.55	5.89
	Suburban	131,637,400	18,398	7,154.98	130,094,100	17,584	7,398.24	3.40
	Union Memorial	217,087,000	23,498	9,238.53	230,379,493	24,266	9,493.92	2.76
	University MD	427,241,800	25,731	16,604.17	445,422,200	26,010	17,124.88	3.14
	University MIEMSS	74,128,000	7,370	10,058.07	96,270,486	7,089	13,580.26	35.02
	University UMCC	34,823,800	1,889	18,435.04	39,629,263	2,156	18,380.92	-0.29
	Upper Chesapeake	82,224,300	15,253	5,390.70	89,619,100	16,217	5,526.24	2.51
	Wash.Adventist	170,128,400	20,754	8,197.38	187,938,034	21,560	8,716.98	6.34
M E T R O		5,304,052,200	660,362	8,032.04	5,740,816,560	681,625	8,422.25	4.86

CHANGE IN REGULATED NET PATIENT REVENUE(NPR) PER EIPA: EXHIBIT IV-a
Listed by Area then Hospital Name

Hospital Area	Hospital	_ 2002 _			_ 2003 _			% Change NPR Per EIPA
		Net Patient Revenue	EIPAs	NPR Per EIPA	Net Patient Revenue	EIPAs	NPR Per EIPA	
R U R A L	Atlantic Gen.	28,165,800	5,852	4,813.02	31,027,153	6,101	5,085.51	5.66
	Calvert County	49,027,600	9,963	4,920.97	53,440,015	11,876	4,499.93	-8.56
	Carroll County	86,034,400	16,382	5,251.76	93,517,510	17,296	5,406.97	2.96
	Chester River Health	30,837,500	6,121	5,037.98	34,540,640	7,151	4,830.35	-4.12
	Civista Medical Ctr	51,900,500	9,776	5,308.97	58,795,900	10,784	5,452.16	2.70
	Dorchester General	28,677,200	6,188	4,634.32	29,869,573	6,421	4,651.86	0.38
	Frederick Memorial	127,252,600	22,702	5,605.35	134,706,600	23,322	5,775.98	3.04
	Garrett	20,701,600	4,625	4,476.02	22,348,238	5,409	4,131.88	-7.69
	Harford Memorial	44,947,800	8,647	5,198.08	48,891,100	9,238	5,292.39	1.81
	McCready	9,762,900	2,372	4,115.89	9,241,700	2,309	4,002.47	-2.76
	Memorial Cumberland	67,623,900	14,711	4,596.83	68,779,600	14,362	4,788.98	4.18
	Memorial at Easton	72,472,800	13,781	5,258.89	78,439,700	14,176	5,533.45	5.22
	Peninsula Regional	181,821,600	26,620	6,830.26	194,502,800	26,786	7,261.49	6.31
	Sacred Heart	73,315,300	13,972	5,247.30	78,424,300	13,790	5,687.11	8.38
	Saint Marys	52,216,700	11,373	4,591.29	54,801,861	11,940	4,589.94	-0.03
	Union of Cecil	61,454,200	12,368	4,968.81	66,215,500	13,403	4,940.40	-0.57
	Washington Co.	121,471,800	22,769	5,334.96	128,726,420	22,798	5,646.39	5.84
R U R A L		1,107,684,200	208,222	5,319.73	1,186,268,610	217,159	5,462.67	2.69
		6,411,736,400	868,584	7,381.83	6,927,085,170	898,784	7,707.17	4.41

CHANGE IN REGULATED NET PATIENT REVENUE(NPR) PER EIPA: EXHIBIT IV-b
Listed by Area then Amount of NPR per EIPA

Hospital Area	Hospital	_ 2002 _			_ 2003 _			% Change NPR Per EIPA
		Net Patient Revenue	EIPAs	NPR Per EIPA	Net Patient Revenue	EIPAs	NPR Per EIPA	
M E T R O	University UMCC	34,823,800	1,889	18,435.04	39,629,263	2,156	18,380.92	-0.29
	University MD	427,241,800	25,731	16,604.17	445,422,200	26,010	17,124.88	3.14
	Kernan	35,372,300	2,918	12,122.10	48,975,900	3,353	14,606.59	20.50
	Johns Hopkins	784,634,200	57,185	13,720.98	830,918,825	58,465	14,212.21	3.58
	University MIEMSS	74,128,000	7,370	10,058.07	96,270,486	7,089	13,580.26	35.02
	Sinai Hosp.	279,830,100	30,075	9,304.41	325,828,421	30,234	10,776.97	15.83
	Union Memorial	217,087,000	23,498	9,238.53	230,379,493	24,266	9,493.92	2.76
	Johns Hopkins Bayview	243,711,400	28,056	8,686.61	264,232,400	29,959	8,819.76	1.53
	Wash.Adventist	170,128,400	20,754	8,197.38	187,938,034	21,560	8,716.98	6.34
	Prince Georges	173,689,700	20,287	8,561.63	176,318,100	20,615	8,552.71	-0.10
	St Joseph Medical	201,807,500	25,222	8,001.25	222,197,703	26,226	8,472.55	5.89
	Good Samaritan	132,971,400	16,685	7,969.52	147,636,897	18,203	8,110.70	1.77
	Maryland General	111,239,800	14,563	7,638.52	114,279,100	14,761	7,742.12	1.36
	Suburban	131,637,400	18,398	7,154.98	130,094,100	17,584	7,398.24	3.40
	Mercy Medical.	164,650,300	24,891	6,614.85	183,349,932	25,274	7,254.56	9.67
	Bon Secour	68,531,100	10,249	6,686.61	69,441,900	9,737	7,131.76	6.66
	Franklin Square.	195,897,600	29,589	6,620.62	210,914,998	30,850	6,836.81	3.27
	Saint Agnes	176,874,100	27,975	6,322.58	197,669,500	29,018	6,811.96	7.74
	G.B.M.C	228,507,000	35,112	6,507.95	244,894,800	35,987	6,805.12	4.57
	Shady Grove	172,054,300	27,492	6,258.34	190,784,447	28,483	6,698.19	7.03
	Harbor Hospital	95,770,000	15,175	6,311.04	97,701,910	14,747	6,625.35	4.98
	Doctors Community Hospi	94,870,700	14,519	6,534.24	101,069,621	15,571	6,490.71	-0.67
	North Arundel	141,025,800	23,418	6,022.11	155,781,020	24,338	6,400.61	6.29
	Anne Arundel	170,823,600	29,370	5,816.26	201,162,595	31,469	6,392.36	9.91
	Laurel Regional	65,973,400	10,188	6,475.60	64,328,890	10,065	6,391.35	-1.30
	Holy Cross	198,239,400	32,430	6,112.84	212,301,479	33,271	6,380.99	4.39
	Montgomery General	72,822,000	11,991	6,073.05	77,353,700	12,255	6,312.04	3.94
	Southern Maryland	127,182,500	20,632	6,164.33	131,387,900	21,032	6,247.05	1.34
	Northwest	106,684,300	17,413	6,126.70	113,846,682	18,582	6,126.71	0.00
	Howard County	99,922,900	17,805	5,612.07	112,522,338	19,441	5,787.94	3.13
	Ft. Washington	23,696,100	4,229	5,603.24	26,564,826	4,807	5,526.28	-1.37
	Upper Chesapeake	82,224,300	15,253	5,390.70	89,619,100	16,217	5,526.24	2.51
M E T R O		5,304,052,200	660,362	8,032.04	5,740,816,560	681,625	8,422.25	4.86

**CHANGE IN REGULATED NET PATIENT REVENUE(NPR) PER EIPA: EXHIBIT IV-b
Listed by Area then Amount of NPR per EIPA**

Hospital Area	Hospital	_ 2002 _			_ 2003 _			% Change NPR Per EIPA
		Net Patient Revenue	EIPAs	NPR Per EIPA	Net Patient Revenue	EIPAs	NPR Per EIPA	
R U R A L	Peninsula Regional	181,821,600	26,620	6,830.26	194,502,800	26,786	7,261.49	6.31
	Frederick Memorial	127,252,600	22,702	5,605.35	134,706,600	23,322	5,775.98	3.04
	Sacred Heart	73,315,300	13,972	5,247.30	78,424,300	13,790	5,687.11	8.38
	Washington Co.	121,471,800	22,769	5,334.96	128,726,420	22,798	5,646.39	5.84
	Memorial at Easton	72,472,800	13,781	5,258.89	78,439,700	14,176	5,533.45	5.22
	Civista Medical Ctr	51,900,500	9,776	5,308.97	58,795,900	10,784	5,452.16	2.70
	Carroll County	86,034,400	16,382	5,251.76	93,517,510	17,296	5,406.97	2.96
	Harford Memorial	44,947,800	8,647	5,198.08	48,891,100	9,238	5,292.39	1.81
	Atlantic Gen.	28,165,800	5,852	4,813.02	31,027,153	6,101	5,085.51	5.66
	Union of Cecil	61,454,200	12,368	4,968.81	66,215,500	13,403	4,940.40	-0.57
	Chester River Health	30,837,500	6,121	5,037.98	34,540,640	7,151	4,830.35	-4.12
	Memorial Cumberland	67,623,900	14,711	4,596.83	68,779,600	14,362	4,788.98	4.18
	Dorchester General	28,677,200	6,188	4,634.32	29,869,573	6,421	4,651.86	0.38
	Saint Marys	52,216,700	11,373	4,591.29	54,801,861	11,940	4,589.94	-0.03
	Calvert County	49,027,600	9,963	4,920.97	53,440,015	11,876	4,499.93	-8.56
	Garrett	20,701,600	4,625	4,476.02	22,348,238	5,409	4,131.88	-7.69
	McCready	9,762,900	2,372	4,115.89	9,241,700	2,309	4,002.47	-2.76
R U R A L		1,107,684,200	208,222	5,319.73	1,186,268,610	217,159	5,462.67	2.69
		6,411,736,400	868,584	7,381.83	6,927,085,170	898,784	7,707.17	4.41

CHANGE IN TOTAL NET PROFIT/LOSS : EXHIBIT V-a
Listed by Area

Hospital Area	Hospital	_ 2002 _		_ 2003 _		% Change Reg. Operating Profit/Loss	% Change Total Net Profit/Loss
		Regulated Operating Profit/Loss	Total Net Profit/Loss	Regulated Operating Profit/Loss	Total Net Profit/Loss		
M E T R O	Anne Arundel	7,255,500	4,992,400	21,048,896	16,368,075	190.11	227.86
	Bon Secour	3,584,100	-3,414,500	1,161,000	-1,027,400	-67.61	-69.91
	Doctors Community Hospi	4,238,100	-1,116,600	1,380,387	-1,561,802	-67.43	39.87
	Franklin Square.	8,808,800	3,249,400	11,133,769	7,230,281	26.39	122.51
	Ft. Washington	397,900	32,100	972,842	909,066	144.49	2731.98
	G.B.M.C	16,404,300	8,270,700	15,472,867	5,680,579	-5.68	-31.32
	Good Samaritan	5,906,900	8,936,600	6,029,039	9,139,514	2.07	2.27
	Harbor Hospital	1,940,200	380,400	-580,777	-2,068,995	-129.93	-643.90
	Holy Cross	3,977,300	6,083,400	5,276,536	8,511,223	32.67	39.91
	Howard County	1,210,500	1,531,300	1,959,239	1,706,454	61.85	11.44
	Johns Hopkins	40,294,000	40,509,200	12,267,453	22,019,415	-69.56	-45.64
	Johns Hopkins Bayview	1,098,400	2,041,300	4,293,637	4,616,000	290.90	126.13
	Kernan	-3,613,800	-3,030,400	-518,200	-1,669,700	-85.66	-44.90
	Laurel Regional	-511,700	-2,092,500	-2,085,083	-3,590,063	307.48	71.57
	Maryland General	10,562,800	6,557,000	10,844,688	4,780,704	2.67	-27.09
	Mercy Medical.	6,006,000	5,647,400	8,215,571	1,956,132	36.79	-65.36
	Montgomery General	4,788,200	3,167,900	2,051,015	-541,800	-57.17	-117.10
	North Arundel	6,599,700	7,978,800	7,458,634	7,980,798	13.01	0.03
	Northwest	12,500,500	10,126,900	3,886,109	1,227,074	-68.91	-87.88
	Prince Georges	4,636,800	-3,124,100	9,810,294	-2,425,947	111.57	-22.35
	Saint Agnes	15,728,400	3,544,000	16,518,200	-1,667,000	5.02	-147.04
	Shady Grove	6,017,800	4,165,800	10,928,494	9,140,629	81.60	119.42
	Sinai Hosp.	2,958,800	-5,571,500	23,326,613	15,508,348	688.38	-378.35
	Southern Maryland	9,415,000	7,461,600	7,092,300	6,445,800	-24.67	-13.61
	St Joseph Medical	6,930,200	-1,871,900	11,114,242	2,211,646	60.37	-218.15
	Suburban	-1,144,100	-3,180,800	-3,210,787	-6,725,000	180.64	111.42
	Union Memorial	15,762,400	14,923,000	11,827,551	12,484,240	-24.96	-16.34
	University MD	8,410,000	5,381,800	8,707,900	37,871,100	3.54	603.69
	University MIEMSS	4,922,400	3,751,300	7,841,149	5,816,949	59.30	55.06
	University UMCC	-735,400	11,900	-894,237	-1,561,037	21.60	-13217.96
	Upper Chesapeake	4,042,900	5,320,700	3,480,900	4,997,600	-13.90	-6.07
	Wash.Adventist	3,904,100	3,211,500	10,781,034	9,915,397	176.15	208.75
M E T R O		212,297,000	133,874,100	227,591,275	173,678,280	7.20	29.73

CHANGE IN TOTAL NET PROFIT/LOSS : EXHIBIT V-a
Listed by Area

Hospital Area	Hospital	_ 2002 _		_ 2003 _		% Change Reg. Operating Profit/Loss	% Change Total Net Profit/Loss
		Regulated Operating Profit/Loss	Total Net Profit/Loss	Regulated Operating Profit/Loss	Total Net Profit/Loss		
R U R A L	Atlantic Gen.	836,000	171,700	750,092	301,341	-10.28	75.50
	Calvert County	1,409,700	2,755,600	2,627,510	2,404,882	86.39	-12.73
	Carroll County	3,294,700	5,853,200	-1,392,211	-1,537,911	-142.26	-126.27
	Chester River Health	498,700	601,900	852,765	2,510,886	71.00	317.16
	Civista Medical Ctr	1,411,600	882,400	3,663,400	2,668,662	159.52	202.43
	Dorchester General	250,700	474,700	1,090,366	567,866	334.93	19.63
	Frederick Memorial	9,741,900	3,463,600	4,691,600	2,054,600	-51.84	-40.68
	Garrett	756,600	1,102,400	-87,848	722,484	-111.61	-34.46
	Harford Memorial	1,281,400	-1,758,100	2,141,000	3,590,700	67.08	-304.24
	McCready	-1,594,400	773,000	-1,296,800	489,200	-18.67	-36.71
	Memorial Cumberland	920,900	6,928,600	-511,460	1,898,100	-155.54	-72.60
	Memorial at Easton	-2,516,300	1,284,700	-350,244	886,256	-86.08	-31.01
	Peninsula Regional	2,511,600	4,688,400	2,404,376	1,770,000	-4.27	-62.25
	Sacred Heart	3,801,200	2,374,400	-536,316	714,300	-114.11	-69.92
	Saint Marys	1,915,300	2,862,200	385,778	707,065	-79.86	-75.30
	Union of Cecil	4,758,500	1,190,200	5,792,394	2,635,800	21.73	121.46
	Washington Co.	1,335,600	-1,873,800	1,191,435	-6,174,280	-10.79	229.51
<i>R U R A L</i>		<i>30,613,700</i>	<i>31,775,100</i>	<i>21,415,837</i>	<i>16,209,951</i>	<i>-30.04</i>	<i>-48.99</i>
		<i>242,910,700</i>	<i>165,649,200</i>	<i>249,007,112</i>	<i>189,888,230</i>	<i>2.51</i>	<i>14.63</i>

CHANGE IN NET TOTAL PROFITS : EXHIBIT V-b
Listed by Area then Amount of Total Profits

Hospital Area	Hospital	_ 2002 _		_ 2003 _		% Change Reg. Operating Profit/Loss	% Change Total Net Profit/Loss
		Regulated Operating Profit/Loss	Total Net Profit/Loss	Regulated Operating Profit/Loss	Total Net Profit/Loss		
M E T R O	University MD	8,410,000	5,381,800	8,707,900	37,871,100	3.54	603.69
	Johns Hopkins	40,294,000	40,509,200	12,267,453	22,019,415	-69.56	-45.64
	Anne Arundel	7,255,500	4,992,400	21,048,896	16,368,075	190.11	227.86
	Sinai Hosp.	2,958,800	-5,571,500	23,326,613	15,508,348	688.38	-378.35
	Union Memorial	15,762,400	14,923,000	11,827,551	12,484,240	-24.96	-16.34
	Wash.Adventist	3,904,100	3,211,500	10,781,034	9,915,397	176.15	208.75
	Shady Grove	6,017,800	4,165,800	10,928,494	9,140,629	81.60	119.42
	Good Samaritan	5,906,900	8,936,600	6,029,039	9,139,514	2.07	2.27
	Holy Cross	3,977,300	6,083,400	5,276,536	8,511,223	32.67	39.91
	North Arundel	6,599,700	7,978,800	7,458,634	7,980,798	13.01	0.03
	Franklin Square.	8,808,800	3,249,400	11,133,769	7,230,281	26.39	122.51
	Southern Maryland	9,415,000	7,461,600	7,092,300	6,445,800	-24.67	-13.61
	University MIEMSS	4,922,400	3,751,300	7,841,149	5,816,949	59.30	55.06
	G.B.M.C	16,404,300	8,270,700	15,472,867	5,680,579	-5.68	-31.32
	Upper Chesapeake	4,042,900	5,320,700	3,480,900	4,997,600	-13.90	-6.07
	Maryland General	10,562,800	6,557,000	10,844,688	4,780,704	2.67	-27.09
	Johns Hopkins Bayview	1,098,400	2,041,300	4,293,637	4,616,000	290.90	126.13
	St Joseph Medical	6,930,200	-1,871,900	11,114,242	2,211,646	60.37	-218.15
	Mercy Medical.	6,006,000	5,647,400	8,215,571	1,956,132	36.79	-65.36
	Howard County	1,210,500	1,531,300	1,959,239	1,706,454	61.85	11.44
	Northwest	12,500,500	10,126,900	3,886,109	1,227,074	-68.91	-87.88
	Ft. Washington	397,900	32,100	972,842	909,066	144.49	2731.98
	Montgomery General	4,788,200	3,167,900	2,051,015	-541,800	-57.17	-117.10
	Bon Secour	3,584,100	-3,414,500	1,161,000	-1,027,400	-67.61	-69.91
	University UMCC	-735,400	11,900	-894,237	-1,561,037	21.60	-13217.96
	Doctors Community Hospi	4,238,100	-1,116,600	1,380,387	-1,561,802	-67.43	39.87
	Saint Agnes	15,728,400	3,544,000	16,518,200	-1,667,000	5.02	-147.04
	Kernan	-3,613,800	-3,030,400	-518,200	-1,669,700	-85.66	-44.90
	Harbor Hospital	1,940,200	380,400	-580,777	-2,068,995	-129.93	-643.90
	Prince Georges	4,636,800	-3,124,100	9,810,294	-2,425,947	111.57	-22.35
	Laurel Regional	-511,700	-2,092,500	-2,085,083	-3,590,063	307.48	71.57
	Suburban	-1,144,100	-3,180,800	-3,210,787	-6,725,000	180.64	111.42
M E T R O		212,297,000	133,874,100	227,591,275	173,678,280	7.20	29.73

CHANGE IN NET TOTAL PROFITS : EXHIBIT V-b
Listed by Area then Amount of Total Profits

Hospital Area	Hospital	_ 2002 _		_ 2003 _		% Change Reg. Operating Profit/Loss	% Change Total Net Profit/Loss
		Regulated Operating Profit/Loss	Total Net Profit/Loss	Regulated Operating Profit/Loss	Total Net Profit/Loss		
R U R A L	Harford Memorial	1,281,400	-1,758,100	2,141,000	3,590,700	67.08	-304.24
	Civista Medical Ctr	1,411,600	882,400	3,663,400	2,668,662	159.52	202.43
	Union of Cecil	4,758,500	1,190,200	5,792,394	2,635,800	21.73	121.46
	Chester River Health	498,700	601,900	852,765	2,510,886	71.00	317.16
	Calvert County	1,409,700	2,755,600	2,627,510	2,404,882	86.39	-12.73
	Frederick Memorial	9,741,900	3,463,600	4,691,600	2,054,600	-51.84	-40.68
	Memorial Cumberland	920,900	6,928,600	-511,460	1,898,100	-155.54	-72.60
	Peninsula Regional	2,511,600	4,688,400	2,404,376	1,770,000	-4.27	-62.25
	Memorial at Easton	-2,516,300	1,284,700	-350,244	886,256	-86.08	-31.01
	Garrett	756,600	1,102,400	-87,848	722,484	-111.61	-34.46
	Sacred Heart	3,801,200	2,374,400	-536,316	714,300	-114.11	-69.92
	Saint Marys	1,915,300	2,862,200	385,778	707,065	-79.86	-75.30
	Dorchester General	250,700	474,700	1,090,366	567,866	334.93	19.63
	McCready	-1,594,400	773,000	-1,296,800	489,200	-18.67	-36.71
	Atlantic Gen.	836,000	171,700	750,092	301,341	-10.28	75.50
	Carroll County	3,294,700	5,853,200	-1,392,211	-1,537,911	-142.26	-126.27
	Washington Co.	1,335,600	-1,873,800	1,191,435	-6,174,280	-10.79	229.51
<i>R U R A L</i>		<i>30,613,700</i>	<i>31,775,100</i>	<i>21,415,837</i>	<i>16,209,951</i>	<i>-30.04</i>	<i>-48.99</i>
		<i>242,910,700</i>	<i>165,649,200</i>	<i>249,007,112</i>	<i>189,888,230</i>	<i>2.51</i>	<i>14.63</i>

CHANGE IN TOTAL OPERATING PROFIT/LOSS : EXHIBIT VI-a
Listed by Area

Hospital Area	Hospital	_ 2002 _			_ 2003 _			% Change Total Operating Profit/Loss
		Regulated Operating Profit/Loss	Unregulated Operating Profit/Loss	Total Oper. Profit/Loss	Regulated Operating Profit/Loss	Unregulated Operating Profit/Loss	Total Oper. Profit/Loss	
M E T R O	Anne Arundel	7,255,500	-5,799,100	1,456,400	21,048,896	-5,097,821	15,951,075	995.24
	Bon Secour	3,584,100	-6,898,400	-3,314,300	1,161,000	-3,971,100	-2,810,100	-15.21
	Doctors Community Hospi	4,238,100	-669,900	3,568,200	1,380,387	-944,189	436,198	-87.78
	Franklin Square.	8,808,800	-5,582,400	3,226,400	11,133,769	-3,974,651	7,159,118	121.89
	Ft. Washington	397,900	9,800	407,700	972,842	12,124	984,966	141.59
	G.B.M.C	16,404,300	-9,823,200	6,581,100	15,472,867	-13,535,188	1,937,679	-70.56
	Good Samaritan	5,906,900	-133,000	5,773,900	6,029,039	-72,116	5,956,923	3.17
	Harbor Hospital	1,940,200	-2,031,100	-90,900	-580,777	-2,100,545	-2,681,322	2849.75
	Holy Cross	3,977,300	1,302,100	5,279,400	5,276,536	2,293,603	7,570,138	43.39
	Howard County	1,210,500	664,800	1,875,300	1,959,239	-565,676	1,393,563	-25.69
	Johns Hopkins	40,294,000	-12,339,500	27,954,500	12,267,453	-4,475,661	7,791,792	-72.13
	Johns Hopkins Bayview	1,098,400	-491,100	607,300	4,293,637	-624,937	3,668,700	504.10
	Kernan	-3,613,800	25,400	-3,588,400	-518,200	-2,059,200	-2,577,400	-28.17
	Laurel Regional	-511,700	-2,144,000	-2,655,700	-2,085,083	-1,705,980	-3,791,063	42.75
	Maryland General	10,562,800	-5,005,800	5,557,000	10,844,688	-6,892,184	3,952,504	-28.87
	Mercy Medical.	6,006,000	-1,139,800	4,866,200	8,215,571	-712,639	7,502,932	54.18
	Montgomery General	4,788,200	-2,767,300	2,020,900	2,051,015	-3,433,415	-1,382,400	-168.41
	North Arundel	6,599,700	402,900	7,002,600	7,458,634	-737,962	6,720,672	-4.03
	Northwest	12,500,500	-3,035,000	9,465,500	3,886,109	-3,796,213	89,896	-99.05
	Prince Georges	4,636,800	-9,455,100	-4,818,300	9,810,294	-12,718,241	-2,907,947	-39.65
	Saint Agnes	15,728,400	-13,571,600	2,156,800	16,518,200	-13,414,200	3,104,000	43.92
	Shady Grove	6,017,800	-1,874,600	4,143,200	10,928,494	-2,177,180	8,751,314	111.22
	Sinai Hosp.	2,958,800	-14,103,800	-11,145,000	23,326,613	-15,446,765	7,879,848	-170.70
	Southern Maryland	9,415,000	-2,427,500	6,987,500	7,092,300	-881,800	6,210,500	-11.12
	St Joseph Medical	6,930,200	-8,077,900	-1,147,700	11,114,242	-8,042,747	3,071,495	-367.62
	Suburban	-1,144,100	-3,392,100	-4,536,200	-3,210,787	-3,764,913	-6,975,700	53.78
	Union Memorial	15,762,400	-1,476,500	14,285,900	11,827,551	-1,896,665	9,930,887	-30.48
	University MD	8,410,000	-243,200	8,166,800	8,707,900	-1,908,800	6,799,100	-16.75
	University MIEMSS	4,922,400	-1,602,100	3,320,300	7,841,149	-2,455,200	5,385,949	62.21
	University UMCC	-735,400	238,700	-496,700	-894,237	-929,800	-1,824,037	267.23
	Upper Chesapeake	4,042,900	926,300	4,969,200	3,480,900	1,522,700	5,003,600	0.69
	Wash.Adventist	3,904,100	-634,100	3,270,000	10,781,034	-791,139	9,989,895	205.50
M E T R O		212,297,000	-111,148,100	101,148,900	227,591,275	-115,298,500	112,292,775	11.02

CHANGE IN TOTAL OPERATING PROFIT/LOSS : EXHIBIT VI-a
Listed by Area

Hospital Area	Hospital	_ 2002 _			_ 2003 _			% Change Total Operating Profit/Loss
		Regulated Operating Profit/Loss	Unregulated Operating Profit/Loss	Total Oper. Profit/Loss	Regulated Operating Profit/Loss	Unregulated Operating Profit/Loss	Total Oper. Profit/Loss	
R U R A L	Atlantic Gen.	836,000	-55,400	780,600	750,092	-705,251	44,841	-94.26
	Calvert County	1,409,700	-340,000	1,069,700	2,627,510	-582,453	2,045,057	91.18
	Carroll County	3,294,700	-372,900	2,921,800	-1,392,211	-1,119,330	-2,511,541	-185.96
	Chester River Health	498,700	38,700	537,400	852,765	576,542	1,429,307	165.97
	Civista Medical Ctr	1,411,600	-1,161,000	250,600	3,663,400	-1,420,638	2,242,762	794.96
	Dorchester General	250,700	87,000	337,700	1,090,366	-611,200	479,166	41.89
	Frederick Memorial	9,741,900	-2,726,600	7,015,300	4,691,600	-3,464,862	1,226,738	-82.51
	Garrett	756,600	354,200	1,110,800	-87,848	548,665	460,817	-58.51
	Harford Memorial	1,281,400	-1,610,500	-329,100	2,141,000	-1,220,400	920,600	-379.73
	McCready	-1,594,400	-1,220,700	-2,815,100	-1,296,800	-240,400	-1,537,200	-45.39
	Memorial Cumberland	920,900	2,192,400	3,113,300	-511,460	1,228,360	716,900	-76.97
	Memorial at Easton	-2,516,300	1,618,600	-897,700	-350,244	956,641	606,397	-167.55
	Peninsula Regional	2,511,600	-1,316,100	1,195,500	2,404,376	-1,720,876	683,500	-42.83
	Sacred Heart	3,801,200	-686,200	3,115,000	-536,316	-634,484	-1,170,800	-137.59
	Saint Marys	1,915,300	274,000	2,189,300	385,778	-382,345	3,433	-99.84
	Union of Cecil	4,758,500	-1,638,100	3,120,400	5,792,394	-1,660,594	4,131,800	32.41
	Washington Co.	1,335,600	-1,420,800	-85,200	1,191,435	-5,429,615	-4,238,180	4874.39
R U R A L		30,613,700	-7,983,400	22,630,300	21,415,837	-15,882,240	5,533,596	-75.55
		242,910,700	-119,131,500	123,779,200	249,007,112	-131,180,740	117,826,371	-4.81

CHANGE IN NET TOTAL PROFITS : EXHIBIT VI-b
Listed by Area then Amount of Total Operating Profits

Hospital Area	Hospital	_ 2002 _			_ 2003 _			% Change Total Operating Profit/Loss
		Regulated Operating Profit/Loss	Unregulated Operating Profit/Loss	Total Oper. Profit/Loss	Regulated Operating Profit/Loss	Unregulated Operating Profit/Loss	Total Oper. Profit/Loss	
M E T R O	Anne Arundel	7,255,500	-5,799,100	1,456,400	21,048,896	-5,097,821	15,951,075	995.24
	Wash.Adventist	3,904,100	-634,100	3,270,000	10,781,034	-791,139	9,989,895	205.50
	Union Memorial	15,762,400	-1,476,500	14,285,900	11,827,551	-1,896,665	9,930,887	-30.48
	Shady Grove	6,017,800	-1,874,600	4,143,200	10,928,494	-2,177,180	8,751,314	111.22
	Sinai Hosp.	2,958,800	-14,103,800	-11,145,000	23,326,613	-15,446,765	7,879,848	-170.70
	Johns Hopkins	40,294,000	-12,339,500	27,954,500	12,267,453	-4,475,661	7,791,792	-72.13
	Holy Cross	3,977,300	1,302,100	5,279,400	5,276,536	2,293,603	7,570,138	43.39
	Mercy Medical.	6,006,000	-1,139,800	4,866,200	8,215,571	-712,639	7,502,932	54.18
	Franklin Square.	8,808,800	-5,582,400	3,226,400	11,133,769	-3,974,651	7,159,118	121.89
	University MD	8,410,000	-243,200	8,166,800	8,707,900	-1,908,800	6,799,100	-16.75
	North Arundel	6,599,700	402,900	7,002,600	7,458,634	-737,962	6,720,672	-4.03
	Southern Maryland	9,415,000	-2,427,500	6,987,500	7,092,300	-881,800	6,210,500	-11.12
	Good Samaritan	5,906,900	-133,000	5,773,900	6,029,039	-72,116	5,956,923	3.17
	University MIEMSS	4,922,400	-1,602,100	3,320,300	7,841,149	-2,455,200	5,385,949	62.21
	Upper Chesapeake	4,042,900	926,300	4,969,200	3,480,900	1,522,700	5,003,600	0.69
	Maryland General	10,562,800	-5,005,800	5,557,000	10,844,688	-6,892,184	3,952,504	-28.87
	Johns Hopkins Bayview	1,098,400	-491,100	607,300	4,293,637	-624,937	3,668,700	504.10
	Saint Agnes	15,728,400	-13,571,600	2,156,800	16,518,200	-13,414,200	3,104,000	43.92
	St Joseph Medical	6,930,200	-8,077,900	-1,147,700	11,114,242	-8,042,747	3,071,495	-367.62
	G.B.M.C	16,404,300	-9,823,200	6,581,100	15,472,867	-13,535,188	1,937,679	-70.56
	Howard County	1,210,500	664,800	1,875,300	1,959,239	-565,676	1,393,563	-25.69
	Ft. Washington	397,900	9,800	407,700	972,842	12,124	984,966	141.59
	Doctors Community Hospi	4,238,100	-669,900	3,568,200	1,380,387	-944,189	436,198	-87.78
	Northwest	12,500,500	-3,035,000	9,465,500	3,886,109	-3,796,213	89,896	-99.05
	Montgomery General	4,788,200	-2,767,300	2,020,900	2,051,015	-3,433,415	-1,382,400	-168.41
	University UMCC	-735,400	238,700	-496,700	-894,237	-929,800	-1,824,037	267.23
	Kernan	-3,613,800	25,400	-3,588,400	-518,200	-2,059,200	-2,577,400	-28.17
	Harbor Hospital	1,940,200	-2,031,100	-90,900	-580,777	-2,100,545	-2,681,322	2849.75
	Bon Secour	3,584,100	-6,898,400	-3,314,300	1,161,000	-3,971,100	-2,810,100	-15.21
	Prince Georges	4,636,800	-9,455,100	-4,818,300	9,810,294	-12,718,241	-2,907,947	-39.65
	Laurel Regional	-511,700	-2,144,000	-2,655,700	-2,085,083	-1,705,980	-3,791,063	42.75
	Suburban	-1,144,100	-3,392,100	-4,536,200	-3,210,787	-3,764,913	-6,975,700	53.78
M E T R O		212,297,000	-111,148,100	101,148,900	227,591,275	-115,298,500	112,292,775	11.02

CHANGE IN NET TOTAL PROFITS : EXHIBIT VI-b
Listed by Area then Amount of Total Operating Profits

Hospital Area	Hospital	_ 2002 _			_ 2003 _			% Change Total Operating Profit/Loss
		Regulated Operating Profit/Loss	Unregulated Operating Profit/Loss	Total Oper. Profit/Loss	Regulated Operating Profit/Loss	Unregulated Operating Profit/Loss	Total Oper. Profit/Loss	
R U R A L	Union of Cecil	4,758,500	-1,638,100	3,120,400	5,792,394	-1,660,594	4,131,800	32.41
	Civista Medical Ctr	1,411,600	-1,161,000	250,600	3,663,400	-1,420,638	2,242,762	794.96
	Calvert County	1,409,700	-340,000	1,069,700	2,627,510	-582,453	2,045,057	91.18
	Chester River Health	498,700	38,700	537,400	852,765	576,542	1,429,307	165.97
	Frederick Memorial	9,741,900	-2,726,600	7,015,300	4,691,600	-3,464,862	1,226,738	-82.51
	Harford Memorial	1,281,400	-1,610,500	-329,100	2,141,000	-1,220,400	920,600	-379.73
	Memorial Cumberland	920,900	2,192,400	3,113,300	-511,460	1,228,360	716,900	-76.97
	Peninsula Regional	2,511,600	-1,316,100	1,195,500	2,404,376	-1,720,876	683,500	-42.83
	Memorial at Easton	-2,516,300	1,618,600	-897,700	-350,244	956,641	606,397	-167.55
	Dorchester General	250,700	87,000	337,700	1,090,366	-611,200	479,166	41.89
	Garrett	756,600	354,200	1,110,800	-87,848	548,665	460,817	-58.51
	Atlantic Gen.	836,000	-55,400	780,600	750,092	-705,251	44,841	-94.26
	Saint Marys	1,915,300	274,000	2,189,300	385,778	-382,345	3,433	-99.84
	Sacred Heart	3,801,200	-686,200	3,115,000	-536,316	-634,484	-1,170,800	-137.59
	McCready	-1,594,400	-1,220,700	-2,815,100	-1,296,800	-240,400	-1,537,200	-45.39
	Carroll County	3,294,700	-372,900	2,921,800	-1,392,211	-1,119,330	-2,511,541	-185.96
	Washington Co.	1,335,600	-1,420,800	-85,200	1,191,435	-5,429,615	-4,238,180	4874.39
R U R A L		30,613,700	-7,983,400	22,630,300	21,415,837	-15,882,240	5,533,596	-75.55
		242,910,700	-119,131,500	123,779,200	249,007,112	-131,180,740	117,826,371	-4.81